



ADDRESS SERVICE REQUESTED

Wolcott, CT ~ 2020 Personal Property Declaration to be Filed by November 2, 2020

Wolcott, CT ~ 2020 Personal Property Declaration to be Filed by November 2, 2020

All persons who, as of **October 1, 2020**, are conducting **ANY** type of business, or who are farmers, or who are owners of non-registered motor vehicle(s), or who are owners of non-Connecticut registered motor vehicle(s), or who are owners of horse(s) or ponies, must complete and file this Personal Property Declaration no later than **November 2, 2020**.

This is the required declaration for the Town of Wolcott, Connecticut. This is your only mailed notification to file by November 2, 2020.

Failure to file by November 2, 2020 will result in a penalty equal to 25% of the assessment of the personal property.

Failure to sign as required will result in a penalty equal to 25% of the assessment of the personal property.

Forms and information are available at <https://wolcottct.org> ~ Departments ~ Assessor ~ Personal Property or Personal Property FAQ

Direct questions concerning this declaration to the Assessor's Office: Telephone: 203-879-8100 ext.109

Office hours: Monday - Wednesday, 8:00 am to 4:30 pm, Thursday 8:00 am to 5:30 pm, Friday 8:00 am to 12:00 pm.

Hand-deliver or mail this Declaration to: Assessor's Office, Town of Wolcott, 10 Kenea Ave, Wolcott, CT 06716

Affidavit of Business Sold OR Closed OR Moved (OUT OF WOLCOTT)

If you closed, moved (out of Wolcott) or sold the business noted on this page prior to October 1, 2020, then you must complete, sign and return this affidavit with **supporting documentation** to the Assessor's Office no later than November 2, 2020. **See Page 2 for information.**

I _____ of _____ at _____
Business owners name Business name (if applicable) Wolcott street location of business name shown

With regards to said business I do so certify that on _____ said business was (Please check one):

SOLD TO: _____
Print Name Print Address (including street number, town or city, state and zip code)

CLOSED: _____ ******* ATTACH SUPPORTING DOCUMENTS (SEE PAGE 2) *******
Date

MOVED TO: _____
Street Name and Number Town or City State Zip Code

The maker of a false affidavit/statement shall be subject to such fines, penalties and/or imprisonment as provided by law.

Signature

Print Name

Date Signed

THIS IS A SELF-MAILING FORM (SEE INSTRUCTIONS ON PAGE 2)

As per CGS 12-63, the assessor must determine the "present true and actual value" and in determining such value may use the accepted methods of comparable sales, cost less depreciation and income capitalization.

INSTRUCTIONS: Not all sections are applicable to everyone. Please read the following instructions & complete all relevant sections of this declaration.

WHO SHOULD FILE THIS FORM? All owners of personal property & All persons who, as of **October 1, 2020**, are:

1. Conducting any type of business;
2. Farmers;
3. Owners of horses, ponies & thoroughbreds;
4. Mobile manufactured home – not assessed as real estate;
5. Owners of non-registered motor vehicle(s);
6. Owners of non-Connecticut registered motor vehicle(s).

WHAT SHOULD BE DECLARED? All personal property items used (full or part-time) in the conduct of the business (include items donated, given to you or owned prior to starting your business), horses and/or non-registered motor vehicles. See Pages 4 and 5 for examples of some of the items that must be declared.

HOW DO I COMPLETE THIS FORM? Everyone must complete the Business Data on page 3 and then:

1. Owners of Non-Connecticut registered motor vehicles, or non-registered motor vehicles must complete #09 on page 4;
2. Owners of horses, ponies and thoroughbreds must complete #11 on page 4;
3. Owners of mobile manufactured home(s), not assessed as real estate, must complete #14 on page 4;
4. All those conducting a business (including farmers) must complete the Taxable Property Information, pages 4 and 5 and the Lessee's Report on page 6, if you have any leased, borrowed, consigned, stored or rented items, in your possession; the Lessor's Report on page 6, if you have leased, consigned, loaned, or rented any items to another, the Reconciliation of Assets on page 6 & Detailed Listing of Disposed Assets on page 3, if you disposed of any property declared last year;
5. Lessor's, if you have leased, consigned, loaned, or rented any items to another need to complete the Taxable Property Information on pages 4 and 5 and the Lessor's Report on page 6. Complete the Detailed Listing of Disposed Assets on page 3 for any items declared last year that were disposed, sold or transferred. (Commercial and cost information is not open to public inspection.)

TAXABLE PROPERTY INFORMATION: Your cost information is **confidential and not open to public inspection**. The original acquisition cost should include any additional charges for transportation and installation. The original acquisition cost less the standard depreciation will determine the depreciated cost. The total depreciated cost times 70% will determine the gross assessment for that particular category of personal property. Include all assets that may have been fully depreciated, written off, or charged to expensed but are still owned. Computerized filings are acceptable as long as all the information is reported in this prescribed format. If more space is needed attach additional pages to this Form.

IS A SIGNATURE REQUIRED? YES! & DOES IT NEED TO BE NOTARIZED?

1. All Declarations, including computer generated ones, must be signed and/or notarized on page 7. All signatures except sole proprietors and simple partnership signatures must be notarized. (Penalties Apply)
2. Agents, members, employees, officers or owners signing for a corporation, LLC, LP, LLP or PC must have the Declaration properly sworn to and either notarized or witnessed by the assessor or assessor's staff. (Penalties Apply)
3. Corporate officers signing for their corporations must have the returns properly sworn to or notarized; or provide the Assessor with a statement bearing the corporate seal and signed by the corporate secretary setting out the office held by the signer of the declaration and dates office held. (Penalties Apply)

WHEN DOES THIS FORM HAVE TO BE FILED? The declaration must be filed annually on or before November 1st (CGS §12-42) (or the Monday following is November 1 is a Saturday or Sunday). The declaration must either be hand-delivered, by 4:30 pm, to the Assessor's Office on or before **November 2, 2020** or have a U.S.P.S. postmark (as defined in CGS 1-2a & as referenced in CGS §12-41(e)) on or before **November 2, 2020**. (See Penalties) All declarations must be signed and/or notarized on page 7

ARE THERE PENALTIES? YES, see below:

- When no declaration is filed or a declaration is not signed and/or notarized, a 25% penalty is applied to the total assessment.
- When a declaration is filed after **November 2, 2020** and an extension has not been granted, a 25% penalty is applied to the total assessment. **Mailed Declarations must have a U.S.P.S. postmark of November 2, 2020 or before. Please note: Pitney Bowes, NeoPost, etc., metered postage is not considered to be a U.S. Postmark for the purpose of determining timely filing. (CGS Sec 1-2a & Sec 12-41(d))**
- When an extension is granted and the Declaration is not filed by the extension deadline, a 25% penalty is applied to the total assessment.
- When omitted property is discovered, the 25% penalty is applied to the difference in the assessed value as determined by the results of the discovery and the assessment as determined by the originally filed declaration.
- Declarations filed with "same as last year" are INSUFFICIENT and shall be considered an incomplete declaration subject to a 25% penalty.
- A Declaration not filed or a "zero" declaration filed shall result in a value determined by the Assessor, from the best information available (CGS §12-53b) plus a 25% penalty will be applied to the total assessment.
- The Assessor is authorized to audit Declarations, within 3 years of the date of the required filing. Substantial penalties are applicable if such an audit reveals property not declared as required by law (CGS §12-53).

NOT IN BUSINESS: If, as of October 1, **2020**, you closed, moved (out of Wolcott), or sold the business noted on page 1, you must complete the form on page 1 and provide documentation as to the new owner, the date the business ceased or your new address. Otherwise, the Assessor must assume that you still own taxable personal property and have only failed to declare it. Examples of documentation: bill of sale, Letter of Dissolution, letter from your bank noting the date the account was closed, shipping invoices etc. See the Town of Wolcott's website for more information: <http://wolcottct.org> ~ Departments ~ Assessor ~ Personal Property or Personal Property FAQ.

EXEMPTIONS: Pursuant to CGS §12-81 (79) tangible personal property with an original value of not more than \$250 is exempt. This exemption shall not be applied for the first 10 full assessment years following the assessment year in which the property was acquired. Complete "Detailed Listing of Assets Orig. Value ≤ \$250" report on Page 3. Also list the total value of such exempt assets in "Reconciliation of Fixed Assets" on Page 6. Failure to timely file for an exemption shall be considered a waiver of one's right to that exemption. On page 8 check the box next to the exemption(s) you are claiming. Some exemptions require an additional application in order to receive that exemption. Request the form number (if any, as shown on page 8) from the Assessor's Office or wolcottct.org ~ Departments ~ Assessor ~ Personal Property and file same. The extension to file the Declaration, if granted, does not apply to all required exemption applications and may require a late filing fee. Check with the Assessor's Office.

EXTENSION: The Assessor may grant a filing extension for good cause (CGS §12-42 & 12-81K). If an extension is needed, contact the Assessor in writing on or before **November 2, 2020** stating the reason for the extension request. The decision to grant an extension is the sole responsibility of the Assessor. There is no appeal. (PA 19-200)

RETURN MAIL INSTRUCTIONS:

1. Properly sign page 7 (or page 1 if appropriate). (Penalties Apply; See Above)
2. Make a copy of your completed Declaration for your records.
3. Complete the return address.
4. Fold the entire Declaration in half. Seal the open end of the Declaration (USE TAPE; DO NOT STAPLE as the Post Office will not deliver it.)
5. Place U.S.P.S. first class postage (CGS 1-2a) where indicated and Mail on or before **Wednesday, November 2, 2020**. (Penalties Apply)

AN EXAMPLE OF HOW TO COMPLETE THE TABLES ON PAGES 4 AND 5

How Should the Following Be Declared?	16. Furniture, Fixtures and Equipment			
	Acquired	Original Cost	% Good	Depreciated Value
June 13, 2007 you bought a desk for \$610 and a chair for \$285. November 14, 2019 you buy a display rack for \$400. A filing cabinet you bought about 5 years ago for \$100 for personal use is now being used in your business. February 2, 2014 a friend gave you a bookcase which you believe is worth \$50. September 30, 2017 you buy a table for \$150.	10-02-2019 to 10-01-2020	400	95%	380
	10-02-2018 to 10-01-2019		90%	
	10-02-2017 to 10-01-2018		80%	
	10-02-2016 to 10-01-2017	150	70%	105
	10-02-2015 to 10-01-2016	100	60%	60
	10-02-2014 to 10-01-2015		50%	
	10-02-2013 to 10-01-2014	50	40%	20
	10-01-2013 AND BEFORE	895	30%	269
See the Table to The Right for The Answer	Total	1,595	Total	834

2020 Personal Property Declaration - General Information

For businesses, occupations, professions, farmers, lessors. Answer all questions 1 through 18.

ASSESSMENT DATE – OCTOBER 1, 2020

REQUIRED RETURN DATE NOVEMBER 2, 2020

1. Legal Name of the Business _____
or Owner's Name (if applicable) NOTE: A registered trade name is **not** a legal name
2. DBA(S) [i.e., Trade Name(s)] _____
3. Street location(s) in Wolcott [including street number(s)] _____
4. Mailing Address _____
STREET NAME AND NUMBER, or PO BOX NUMBER CITY or TOWN STATE ZIP CODE

BUSINESS DATA - Commercial and financial information is not open to public inspection.

DIRECT QUESTIONS CONCERNING RETURN TO:

LOCATION OF ACCOUNTING RECORDS:

5. Person's Name _____
6. Company's Name _____
7. Address _____
8. City/State/Zip _____
9. Telephone / Fax () / () _____
10. E-mail Address _____
11. Description of Business _____
12. How many employees work in Wolcott only? _____ Date your business began in Wolcott? _____
13. How many square feet does your firm occupy at your location(s) in Wolcott? Own _____ Lease _____
14. Type of Ownership: Sole Owner (Simple) Partnership Inc. PC LLC LP LLP Type "S" Corp. Other (Explain Below).
15. Type of Business: Lessor Manufacturer Professional Retail/Mercantile Service Tradesman Wholesaler Other (Describe Below).
16. In the last 12 months was any of the property included in this declaration located in another Connecticut town for at least 3 months?
 No Yes If yes, then please list below by specific months, code, cost, and location(s).
17. Are there any other businesses that are operating from **your office, your home, your place of business or address** here in Wolcott?
 No Yes If yes, please list the name(s) and mailing address(es) (Attach additional page if needed) _____
18. If you answered "Yes" to Question 17, is the personal property of the business(es) you listed above, included in this declaration?
 Yes No If no, please explain _____

DISPOSAL, SALE OR TRANSFER OF PROPERTY REPORT

Disposal, sale or transfer of property - If you disposed of, sold or transferred a portion of the property included in last year's filing, complete the Detailed Listing of Disposed Assets Report and Reconciliation of Fixed Assets on page 6. If you no longer own this business you must complete and return to the Assessor the AFFIDAVIT OF BUSINESS CLOSING OR MOVE OF BUSINESS OR SALE OF BUSINESS on page 1 of this form.

DO NOT INCLUDE DISPOSALS IN TAXABLE PROPERTY REPORTING SECTION.

DETAILED LISTING OF DISPOSED ASSETS COPY AND ATTACH ADDITIONAL SHEETS IF NEEDED

Date Removed	Code #	Description of Item	Date Acquired	Acquisition Cost

DETAILED LISTING OF ASSETS ORIG. VALUE ≤ \$250 COPY AND ATTACH ADDITIONAL SHEETS IF NEEDED

Pursuant to CGS 12-81(79) – Listing of assets purchased prior to 10/1/2010 with an original cost ≤ \$250

Description of Item	Date Acquired	Acquisition Cost

09	MOTOR VEHICLES NON-REGISTERED & OUT-OF-STATE REGISTERED Examples: campers, RV's, trailers, snowmobiles, trucks, passenger cars, tractors, off-road construction vehicles, etc. even if not capable of being used or any vehicle garaged in Connecticut but registered in another state, or any vehicle not registered at all. Farmers eligible for exemption under Section 12-91 CGS list tractors in code 17 and complete an M-28 Form.	Year	Make	Model	VIN	Length/Weight	Purchase Date and Price	Value	

10	MANUFACTURING MACHINERY/EQUIPMENT (NOT EXEMPT) For 3 year property (e.g., tools, dies, jigs, patterns, etc) or 10 year or greater property (i.e., property that has a class life of more than 16 years). Do not include manufacturing machinery or manufacturing equipment that is being claimed under Code #13 and on the M-65 Form.	Acquired From		Original Cost, transportation & installation	Percent Good	Depreciated Value
		10-02-2019 to 10-01-2020			95%	
		10-02-2018 to 10-01-2019			90%	
		10-02-2017 to 10-01-2018			80%	
		10-02-2016 to 10-01-2017			70%	
		10-02-2015 to 10-01-2016			60%	
		10-02-2014 to 10-01-2015			50%	
		10-02-2013 to 10-01-2014			40%	
		10-01-2013 AND PRIOR			30%	
Total			Total			

11	HORSES AND PONIES ONLY Fully Exempt by Local Option	Breed	Age	Registered	Sex	Breeding / Show / Pleasure / Racing	Value

12	COMMERCIAL FISHERMEN ONLY All fishing apparatus actually and exclusively used in a commercial fishing operation. Examples: fishing poles, nets, lobster pots, fish finders, etc. Do not include the vessel.	Acquired From		Original Cost, transportation & installation	Percent Good	Depreciated Value
		10-02-2019 to 10-01-2020			95%	
		10-02-2018 to 10-01-2019			90%	
		10-02-2017 to 10-01-2018			80%	
		10-02-2016 to 10-01-2017			70%	
		10-02-2015 to 10-01-2016			60%	
		10-02-2014 to 10-01-2015			50%	
		10-02-2013 to 10-01-2014			40%	
		10-01-2013 AND PRIOR			30%	
Total			Total			

13 MANUFACTURERS ONLY: MANUFACTURING MACHINERY & EQUIPMENT UNDER (CGS 12-81(76)) **Special Form Required: Call or visit: <https://wolcottct.org> ~ Departments ~ Assessor ~ Personal Property**

14	MOBILE MANUFACTURED HOMES Only if not assessed as real estate.	Year	Make	Model	Bedrooms / Baths	Length / Width	Purchase Date / Price	Value

16	FURNITURE, FIXTURES & EQUIPMENT Examples: desks, chairs, tables, file cabinets, typewriters, calculators, copy machines, telephones (including mobile telephones), telephone answering machines, facsimile machines, postage meters, cash registers, moveable air conditioners, partitions, shelving display racks, refrigerators, freezers, kitchen equipment, etc.	Acquired From		Original Cost, transportation & installation	Percent Good	Depreciated Value
		10-02-2019 to 10-01-2020			95%	
		10-02-2018 to 10-01-2019			90%	
		10-02-2017 to 10-01-2018			80%	
		10-02-2016 to 10-01-2017			70%	
		10-02-2015 to 10-01-2016			60%	
		10-02-2014 to 10-01-2015			50%	
		10-02-2013 to 10-01-2014			40%	
		10-01-2013 AND PRIOR			30%	
Total			Total			

17	FARMERS ONLY: FARM MACHINERY Farm machinery actually and exclusively used in the operation of a farm. Examples: tractors, harrows, bush hogs, hay bines, hay rakes, balers, corn choppers, milking machines, milk tanks, coolers, dozers, backhoes, hydroponic or aquaculture equipment, etc.	Acquired From		Original Cost, transportation & installation	Percent Good	Depreciated Value
		10-02-2019 to 10-01-2020			95%	
		10-02-2018 to 10-01-2019			90%	
		10-02-2017 to 10-01-2018			80%	
		10-02-2016 to 10-01-2017			70%	
		10-02-2015 to 10-01-2016			60%	
		10-02-2014 to 10-01-2015			50%	
		10-02-2013 to 10-01-2014			40%	
		10-01-2013 AND PRIOR			30%	
Total			Total			

18	FARMERS ONLY: FARM TOOLS Farm tools actually and exclusively used in the operation of a farm. Examples: rakes, pitch forks, shovels, hoses, brooms, etc.	Acquired From		Original Cost, transportation & installation	Percent Good	Depreciated Value
		10-02-2019 to 10-01-2020			95%	
		10-02-2018 to 10-01-2019			90%	
		10-02-2017 to 10-01-2018			80%	
		10-02-2016 to 10-01-2017			70%	
		10-02-2015 to 10-01-2016			60%	
		10-02-2014 to 10-01-2015			50%	
		10-02-2013 to 10-01-2014			40%	
		10-01-2013 AND PRIOR			30%	
Total			Total			

Acquired From	Original Cost, transportation & installation	Percent Good	Depreciated Value	AUTOMOTIVE MECHANICS ONLY	19	
10-02-2019 to 10-01-2020		95%				Mechanics tools actually and exclusively used in the automotive trade. Examples: wrenches, air hammers, jacks, sockets, etc. Do not include carpenter tools.
10-02-2018 to 10-01-2019		90%				
10-02-2017 to 10-01-2018		80%				
10-02-2016 to 10-01-2017		70%				
10-02-2015 to 10-01-2016		60%				
10-02-2014 to 10-01-2015		50%				
10-02-2013 to 10-01-2014		40%				
10-01-2013 AND PRIOR		30%				
Total		Total				

Acquired From	Original Cost, transportation & installation	Percent Good	Depreciated Value	ELECTRONIC DATA PROCESSING EQUIPMENT COMPUTERS ONLY	20	
10-02-2019 to 10-01-2020		95%				Examples: computers, printers, peripheral computer equipment and any computer based equipment acting as a computer in accordance with Section 168 of the IRS Code of 1986. Bundled software is taxable and must be included.
10-02-2018 to 10-01-2019		80%				
10-02-2017 to 10-01-2018		60%				
10-02-2016 to 10-01-2017		40%				
10-01-2016 AND PRIOR		20%				
Total		Total				

Special form required. Please contact the Wolcott Assessor's Office.	TELECOMMUNICATION COMPANIES ONLY	All telecommunication equipment, including fully depreciated equipment, which is not technologically advanced	21a
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Special form required. Please contact the Wolcott Assessor's Office.	TELECOMMUNICATION COMPANIES ONLY	All telecommunication equipment, including fully depreciated equipment, which is technologically advanced	21b
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Acquired From	Original Cost, transportation & installation	Percent Good	Depreciated Value	UTILITY COMPANIES ONLY	22	
10-02-2019 to 10-01-2020						Examples: cables, conduits, pipes, poles, towers, underground mains, wires, etc., of gas, heating, telephone companies, water and water power companies. Include items annexed to the ground (e.g., hydraulic car lifts, gasoline holding tanks, pumps, truck scales, etc.), as well as property used for the purpose of creating or furnishing a supply of water (e.g., pumping stations). Check here if a PURA <input type="checkbox"/> or FERC <input type="checkbox"/> regulated utility
10-02-2018 to 10-01-2019						
10-02-2017 to 10-01-2018						
10-02-2016 to 10-01-2017						
10-02-2015 to 10-01-2016						
10-02-2014 to 10-01-2015						
10-02-2013 to 10-01-2014						
10-01-2013 AND PRIOR						
Total		Total				

Acquired From	a. Total Expended	b. # of Months	c. Average Monthly	EXPENSED SUPPLIES	23
10-02-2019 to 10-01-2020					

Acquired From	Original Cost, transportation & installation	Percent Good	Depreciated Value	ALL OTHER TAXABLE PERSONAL PROPERTY Including Leasehold Improvements	24a	
10-02-2019 to 10-01-2020		95%				All other goods, chattels, effects or taxable personal property, except video tapes , not previously mentioned or which does not fit into any of the other categories. Examples: machinery, equipment, vending machines, pinball machines, video games, signs, billboards, coffee makers, water coolers, leasehold improvements (i.e., improvements made by the lessee), carpenter's tools, landscape equipment, etc. List briefly: _____
10-02-2018 to 10-01-2019		90%				
10-02-2017 to 10-01-2018		80%				
10-02-2016 to 10-01-2017		70%				
10-02-2015 to 10-01-2016		60%				
10-02-2014 to 10-01-2015		50%				
10-02-2013 to 10-01-2014		40%				
10-01-2013 AND PRIOR		30%				
Total		Total				

Acquired From	Original Cost, transportation & installation	Percent Good	Depreciated Value	RENTAL ENTERTAINMENT MEDIUM	24b	
10-02-2019 to 10-01-2020		95%				_____ # of Video Tapes _____ # of DVDs _____ # of Music CDs _____ # of Video Games
10-02-2018 to 10-01-2019		80%				
10-02-2017 to 10-01-2018		60%				
10-02-2016 to 10-01-2017		40%				
10-01-2016 AND PRIOR		20%				
Total		Total				

LESSOR'S REPORT

Lessor: One who leases property to another but for purposes of this report, also include all items leased, rented, stored, consigned or loaned to another.

In order to avoid duplication of assessments related to leased personal property the following must be completed by all Lessors. (Please note that property under conditional sales agreements must be reported by the lessor.) Computerized filings of the Lessor's Report are acceptable as long as all the information is reported in the prescribed format.

IN ORDER TO AVOID A DUPLICATION OF ASSESSMENTS RELATED TO LEASED PROPERTY, THE FOLLOWING MUST BE COMPLETED

	Lessee #1	Lessee #2	Lessee #3
Name of Lessee			
Lessee's address			
Physical location of equipment			
Full equipment description			
Is equipment self manufactured	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
Acquisition date			
Current commercial list price new			
Has this lease ever been purchased, assumed or assigned?	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
If yes, specify from whom			
Date of such purchase, etc.			
If original asset cost was changed by this transaction, give details.			
Type of lease	<input type="checkbox"/> Operating <input type="checkbox"/> Capital <input type="checkbox"/> Conditional Sale	<input type="checkbox"/> Operating <input type="checkbox"/> Capital <input type="checkbox"/> Conditional Sale	<input type="checkbox"/> Operating <input type="checkbox"/> Capital <input type="checkbox"/> Conditional Sale
Lease Term: Begin and end dates			
Monthly contract rent			
Monthly maintenance costs if included in monthly payment above			
Is equipment declared on either the Lessor's or the Lessee's new manufacturing exemption application (M65)?	Yes <input type="checkbox"/> No <input type="checkbox"/> Lessor <input type="checkbox"/> Lessee <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/> Lessor <input type="checkbox"/> Lessee <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/> Lessor <input type="checkbox"/> Lessee <input type="checkbox"/>
Is this equipment being leased, wholly or partially, to the Town of Wolcott?	No <input type="checkbox"/> Yes <input type="checkbox"/> Attach Explanation	No <input type="checkbox"/> Yes <input type="checkbox"/> Attach Explanation	No <input type="checkbox"/> Yes <input type="checkbox"/> Attach Explanation

LESSEE'S REPORT

Lessee: One who leases from another person or company but for purposes of this report, also include all items leased, borrowed, consigned, loaned, rented, stored or any item(s) in your possession that is not owned by you.

FAILURE TO PROVIDE COMPLETE AND ACCURATE INFORMATION WILL RESULT IN ADDING THE ESTIMATED VALUE OF THE EQUIPMENT TO YOUR ACCOUNT

Pursuant to Connecticut General Statutes §12-57a all items leased, borrowed, consigned, loaned, rented, stored personal property or any items **not owned** by you but in your possession as of the assessment date must be listed below. Failure to declare, in the form and manner as herein prescribed, shall result in the presumption of ownership of such property and subsequent tax liability plus penalties. Property that you do not lease but that may be in your possession and must be reported includes (but is not limited to) dumpsters, gas/propane tanks, vending machines, water coolers, coffee machines, display stands or cases, display coolers, refrigerators, ATM's, photocopiers etc.

IMPORTANT: If the cost of any equipment listed below is declared on page 4 or 5, then the "On Page 4 or 5" column below **must be completed.**

Lease Number	Leasing Company and/or Owner's Name & MAILING ADDRESS	Item Description/ Model No.	Serial #	Year of Mfg.	Capital Lease (Yes/No)	Lease Term Beg/End	Monthly Rent	Original Cost	On Page 4 or 5	
									Code #	Year Included

RECONCILIATION OF ASSETS

1. Assets declared last October 1, 2019:	
2. Assets disposed of from October 2, 2019 to October 1, 2020: Complete detailed list on pg. 4	-
3. Assets Original Cost ≤\$250 purchased prior to 10/1/2010: Complete detailed list on pg. 4	-
4. Assets acquired from October 2, 2019 to October 1, 2020:	+
5. Assets declared October 1, 2020 (Line 1 minus Line 2 & Line 3 plus Line 4 equals Line 5):	
6. Amount of equipment expensed from October 2, 2019 to October 1, 2020:	
7. Capitalization threshold:	

CHECK THE BOX NEXT TO ANY EXEMPTION YOU ARE CLAIMING

Failure to timely file for an exemption shall be considered a waiver of one's right to that exemption.

Forms are available at <https://wolcottct.org> ~ Departments ~ Assessor ~ Personal Property

THE ASSESSMENT EXEMPTIONS BELOW DO <u>NOT</u> REQUIRE A SEPARATE APPLICATION.	Code	OFFICE USE ONLY
<input type="checkbox"/> Mechanic's Tools (For automotive mechanics only); Code #19 on page 5; Up to \$350 assessment	JAA	
<input type="checkbox"/> Commercial Fishing Apparatus (For commercial fisherman only); Code #12 on page 4; Up to \$350 assessment	MPA	
<input type="checkbox"/> Horses/Ponies (For non-farm use only); Code #11 on page 4; Up to \$1000 assessment per animal	IGA	
<input type="checkbox"/> Farming Tools (For farmers only); Code #18 on page 4; Up to \$350 assessment	IFA	
ALL OF THE ASSESSMENT EXEMPTIONS BELOW <u>REQUIRE A SEPARATE APPLICATION AND/OR CERTIFICATE TO BE FILED WITH THE ASSESSOR BY NOVEMBER 2, 2020</u>	Code	OFFICE USE ONLY
<input type="checkbox"/> Water/Air Pollution Control Equipment Application and a copy of the CT DEP Certificate 117 and/or 124	H	
<input type="checkbox"/> Personal Property for Tax Exempt Organizations; Tax Exempt Application; Municipal Leased	K	
<input type="checkbox"/> Distressed Municipality/Enterprise Zone/Enterprise Corridor Zone; M-55 Application Required	G	
<input type="checkbox"/> Manufacturing and Biotechnology Machinery/Equipment; M-65 Application Required; Code #13	U	
THE ASSESSMENT EXEMPTION BELOW <u>REQUIRES A SEPARATE NOTARIZED APPLICATION TO BE FILED WITH THE ASSESSOR BY NOVEMBER 2, 2020</u>	Code	OFFICE USE ONLY
<input type="checkbox"/> Farm Machinery; M-28 Application Required; Code # 17 on page 4; Up to \$200,000	IEA	

FROM:

**PLACE
FIRST
CLASS
POSTAGE**

**TOWN OF WOLCOTT
TOWN HALL: ASSESSOR'S OFFICE
10 KENEA AVENUE
WOLCOTT, CT 06716**