

Wolcott, Connecticut

General

ACS, 2017–2021	Wolcott	State
Current Population	16,232	3,605,330
Land Area <i>mi</i> ²	20	4,842
Population Density <i>people per mi</i> ²	795	745
Number of Households	6,250	1,397,324
Median Age	46	41
Median Household Income	\$103,523	\$83,572
Poverty Rate	3%	10%

Economy

Top Industries

Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Health Care and Social Assistance <i>Ambulatory Health Care Services</i>	1,958	72%
2 Admin and Support and Waste Mgt <i>Administrative and Support Services</i>	702	46%
3 Professional, Scientific, and Tech Svc <i>Professional, Scientific, and Tech Svc</i>	596	58%
4 Government <i>Federal Government</i>	481	90%
5 Accommodation and Food Services <i>Food Services and Drinking Places</i>	419	26%
Total Jobs, All Industries	5,408	

SOTS Business Registrations

Secretary of the State, August 2023

New Business Registrations by Year

Year	2018	2019	2020	2021	2022
Total	89	106	124	127	152

Total Active Businesses 1,356

Key Employers

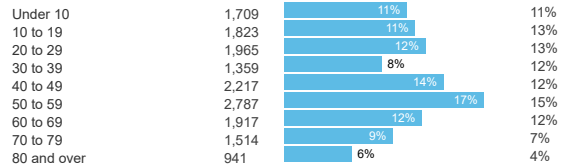
Data from Municipalities, 2023

- Wolcott Education System
- All American Heating and Plumbing
- Wolcott Municipal Employees
- Devon Percision Industries
- NU Cap US

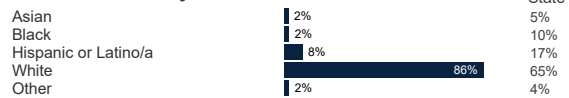
Demographics

ACS, 2017–2021

Age Distribution



Race and Ethnicity

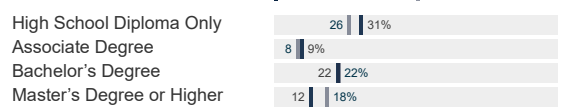


Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home



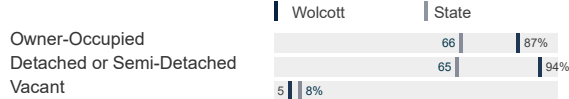
Educational Attainment



Housing

ACS, 2017–2021

	Wolcott	State
Median Home Value	\$259,700	\$286,700
Median Rent	\$1,451	\$1,260
Housing Units	6,587	1,527,039



Schools

CT Department of Education, 2022-23

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Wolcott School District	PK-12	2,139	55	97%
Statewide	-	513,513	19,014	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2021-22

	Math	ELA
Wolcott School District	50%	63%
Statewide	42%	48%

Wolcott, Connecticut

Labor Force

CT Department of Labor, 2022

	Wolcott	State
Employed	9,693	1,851,993
Unemployed	367	80,470

Unemployment Rate



Self-Employment Rate*



*ACS, 2017–2021

Catchment Areas of 15mi, 30mi, and 60mi

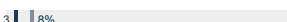


Access

ACS, 2017–2021

	Wolcott	State
Mean Commute Time *	28 min	26 min

No Access to a Car



No Internet Access



Commute Mode

Public Transport	0%	4%
Walking or Cycling	0%	3%
Driving	82%	93%
Working From Home *	6%	10%

Public Transit

CT <i>transit</i> Service	Local
Other Public Bus Operations	-
Train Service	-

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$61,779,463
Property Tax Revenue	\$42,182,667
<i>per capita</i>	\$2,595
<i>per capita, as % of state avg.</i>	81%
Intergovernmental Revenue	\$18,820,324
Revenue to Expenditure Ratio	100%

Municipal Expenditure

Total Expenditure	\$61,493,746
Educational	\$40,510,337
Other	\$20,983,409

Grand List

Equalized Net Grand List	\$1,918,848,194
<i>per capita</i>	\$118,741
<i>per capita, as % of state avg.</i>	73%
Commercial/Industrial Share of Net Grand List	7%
Actual Mill Rate	33.14
Equalized Mill Rate	21.85

Municipal Debt

Moody's Rating (2023)	-
S&P Rating (2023)	AA+
Total Indebtedness	\$30,657,448
<i>per capita</i>	\$1,897
<i>per capita, as % of state avg.</i>	70%
<i>as percent of expenditures</i>	50%
Annual Debt Service	\$5,051,450
<i>as % of expenditures</i>	8%



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