

Bond No. \_\_\_\_\_

**MAINTENANCE BOND**

KNOW ALL MEN BY THESE PRESENTS: That we, \_\_\_\_\_, as Principal, and \_\_\_\_\_, as Surety, are held and firmly bound unto, Wolcott Sewer and Water Department, Town of Wolcott, Wolcott, CT, in the full sum of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_) for the payment which, well and truly to be made, we, and each of us, bind ourselves, our heirs, executors and assigns, themselves, and its successors and assigns, jointly and severally, firmly by these presents;

WHEREAS, the conditions of this obligation are such that \_\_\_\_\_ (Principal) has completed the installation of sewer and water lateral lines, for the project known as \_\_\_\_\_, and has agreed to guarantee the installation, including all material and workmanship, (and same has been certified and accepted by the Wolcott Sewer and Water Department as having been built in accordance with the approved plans and specifications and town rules and regulations) for a period of \_\_\_\_\_ ( ) years;

WHEREAS, should said Principal fail to perform as required under contract, than the surety shall pay to the Wolcott Sewer and Water Department, Town of Wolcott, said money as mentioned above to be used in the sole discretion of the Wolcott Sewer and Water Department Town of Wolcott to comply with said contract.

NOW THEREFORE, the conditions of the obligation is such that if Principal shall fully perform according to the terms of the final construction plans and the warranty described above, and if no claim on said warranty is unsatisfied at the conclusion of thirty days following the \_\_\_\_\_ year warranty period, then this obligation shall be void, otherwise to remain in full force and effect.

SIGNED, SEALED AND DELIVERED this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

BY: \_\_\_\_\_ (Seal)  
Principal Signature

\_\_\_\_\_  
Print Name

BY: \_\_\_\_\_ (Seal)  
Surety Attorney-in-fact Signature

\_\_\_\_\_  
Print Name, Address, Phone  
Power of Attorney Attached

Date of Final Acceptance by Wolcott Sewer and Water Department: \_\_\_\_\_, \_\_\_\_\_.