

# WOLCOTT TOWN COUNCIL

Regular Meeting

Tuesday, January 19, 2016

Council Chambers, Wolcott Town Hall

7:00 p.m.

Page 1 of 6

## MINUTES

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**Note:** These are summary minutes; a tape recording of this meeting is on file in Commission Secretary's Office in Wolcott Town Hall.

Chairman Valletta called the meeting to order at 7:00 p.m. with the Pledge of Allegiance, and attendance was taken.

**MEMBERS PRESENT:** Chairman David Valletta, Vice-Chairman Gale Lanza Mastrofrancesco, Francis Masi, Joseph Membrino, Roger Picard, George Phelan, Jeffrey Slavin and Rachel Wisler

**MEMBERS ABSENT:** Donald Charette Sr.

**ALSO PRESENT:** Mayor Thomas G. Dunn; Linda R. Bruce, Municipal Finance Officer; Brian Tynan, Town Attorney; Anthony Marino, Treasurer; Taxpayer: Brian Smail; et al.

### APPROVAL OF MINUTES:

- **Regular Meeting – January 5, 2016**

Upon **MOTION** by Jeffery Slavin, seconded by Roger Picard, it was unanimously voted to **approve** the minutes of the Regular Meeting held on January 5, 2016.

**TAXPAYERS' TIME:** (Limited to Items on the Agenda)

No taxpayers came forward.

### CORRESPONDENCE (on file):

1. Letter dated January 4<sup>th</sup> from Town Attorney Tynan Regarding Proposed Town Assessor Employment Contract
2. Letter dated January 6<sup>th</sup> to James Paolino regarding his appointment as Moderator
3. Letter dated January 6<sup>th</sup> to Joan Kane Regarding her appointment as Deputy Moderator
4. Letter dated January 6<sup>th</sup> to John Sharek Regarding his appointment to the Permanent Pension Committee

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## **MINUTES**

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5. Letter dated January 6<sup>th</sup> to John Murphy Regarding his appointment to the Permanent Pension Committee
  6. Letter dated January 14<sup>th</sup> from Linda Bruce Regarding Audit Services for FY 2015/2016 (additional documentation attached)
  7. Treasurer's Report dated 01-19-16
  8. Board of Education Year to Date Budget Report dated 12-31-15 (separately attached)
  9. Town of Wolcott Expenditure Report, Revenue Report, & Trial Balance, for month ending 12-31-15
  10. Final Financial Statements and Final Federal & State Single Audit Report dated June 30, 2015
  11. Letter dated January 14<sup>th</sup> from Mayor Dunn Regarding Appointments to Boards & Commissions
  12. Email dated January 17<sup>th</sup> from Chairman Valletta Regarding Town Council Appointments
  13. Letter dated January 18<sup>th</sup> from the Republican Town Committee Regarding Town Council Appointments
  14. Submitted by Mayor Dunn on January 19<sup>th</sup> Revised List of Recommendations to Board & Commissions

### **MAYOR'S REPORT:**

Mayor Dunn came forward and reported the following:

- The Police Dept. has been doing a great job responding quickly and apprehending individuals involved in break-ins and drug possession
- Regarding Todd & Beach Roads, they are in the process of trying to receive a federal grant for reconstruction; part of the guidelines of the process is to identify the Town of Wolcott's property lines; there is no intention of widening the road; stakes have been placed in the surveying process to identify the lines, not to take the land; each resident will be receiving a letter at a later date

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## MINUTES

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### FINANCE OFFICER'S REPORT/TRANSFERS:

Linda Bruce came forward and reported the following:

- They distributed this evening the final audited financial statements for fiscal year ended June 30, 2015; there has been no change from the draft report
- The final financial statements and Federal & State Single Audit Reports have been filed with the Town Clerk and are available to the public
- Wolcott's Defined Benefit Pension Plan requires a restatement filing with the IRS every five years; the deadline is 1/31/16; they will be in compliance; the IRS filing fee is \$2,500.00
- They continue to work on the proposed budget for FY 2016/2017
- No transfers were submitted for approval

### TREASURER'S REPORT:

Anthony Marino came forward, at which time he referenced his Treasurer's Report dated 1-19-16 which was submitted in Council packets. Mr. Marino proceeded to review the report for the Council and discussed the following topics contained therein (**full report attached**).

- **Fraud Protection Update**
  - Implemented Positive Pay with bank and ACH Fraud Protection
- **Markets**
- **CD Investments**
- **Stif Investments**
- **Bond Summary**
  - This year they will save \$212,578 due to refinancing at AA rating
- **Fund Balance Policy**
  - Town met it's Fund Balance Policy in FY 2014-2015
- **Earned Interest**
  - Interest is minimal; years ago the Town earned hundreds of thousands of dollars in interest
- **Pension Status Update**
  - The markets dropped about 8% at the start of 2016; it is down quite a bit
  - Financial advisor recommends to keep funds where they are and to not move any money yet
  - A close eye is being kept on the investments

An inquiry was made with respect to whether our investments are insured, at which time Mr. Marino advised that they are FDIC insured, with the exception of the Pension Plan.

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### SUB-COMMITTEE/LIAISON REPORTS:

**WOLCOTT EMS:** Mr. Picard reported that Wolcott Volunteer Ambulance received their new ambulance this past week. They are awaiting an inspection from the State and it should be ready for service soon. There will be a training program with the various EMTs with respect for driving the vehicle; the vehicle is larger and longer than the others.

**FINANCE SUB-COMMITTEE:** Vice-Chairman Mastrofrancesco reported that the sub-committee met this evening and reviewed the fund balance policy as required; no changes are needed. They are also working on a debt management policy which they will present to the Council soon.

### UNFINISHED BUSINESS:

There was no unfinished business.

### NEW BUSINESS:

- 1. Approval of Appointments to the Farmingbury Hills Golf Commission**  
(as recommended by the Mayor)

Upon **MOTION** by Rachel Wisler, seconded by Jeffrey Slavin, it was unanimously voted to **approve the appointments** of the following individuals to the Farmingbury Hills Golf Commission as recommended by the Mayor: Joan Kane-R, Mike Marcelynas-U, Paul Garland-U, Richard Brienza-U, and Robert Vitvitsky-R (**see attached**).

- 2. Approval of Appointments to the Inland Wetlands Commission** (as recommended by the Mayor)

Upon **MOTION** by Roger Picard, seconded by Jeffrey Slavin, it was unanimously voted to **approve the appointments** of the following individuals as regular members to the Inland Wetlands Commission as recommended by the Mayor: Mark Garrigus- R, Richard Tucker- D, Chris O'Brien-R, Bill Harpin-R, Ryan Bessette-R, Brian Lanese-D and also the following **alternate member**: David Kalinowski-R (**see attached**).

- 3. Approval of Appointments to the Planning & Zoning Commission** (as recommended by the Mayor)

Upon **MOTION** by Rachel Wisler, seconded by Jeffery Slavin, it was unanimously voted to **approve the appointments** of the following individuals as regular

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## MINUTES

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members to the **Planning & Zoning Commission** as recommended by the Mayor: Ray Mahoney-R and Angelo Mastrofrancesco-R and also the following **alternate member**: Rich Delpier – D (**see attached**).

#### 4. Appointments to the Library Board of Directors (Town Council Appointments)

Upon **MOTION** by Gale Mastrofrancesco, seconded by Rachel Wisler, it was unanimously voted to **appoint** the following individuals to the **Library Board of Directors**: William O'Brien – R, Roberta Leonard- R, Sean Hughes-R, Ann Marie Dambrauskas-R, Eleanor Ramirez – U, Judith Ball – D, and Janet Tynan – D (**see attached**).

#### 5. Appointment of Alternates to the Zoning Board of Appeals (Town Council Appointments)

Upon **MOTION** by Roger Picard, seconded by Francis Masi, it was unanimously voted to **appoint** the following individuals as **Alternates to the Zoning Board of Appeals**: Anthony Lombardi – R, and Ted Storlazzi – D and to also **appoint** the following individuals to the **Building Code Board of Appeals**: Cliff Chasse- D, Donald Luth- D, and Robert Sherman-R (**see attached**).

#### 6. Appointments to the Building Code Board of Appeals (Town Council Appointments)

The above item was addressed in motion made under agenda item #5.

#### 7. Discussion & Possible Action on Appointment of Auditing Firm for Fiscal Year 2015/2016

Upon **MOTION** by Rachel Wisler, seconded by George Phelan, it was unanimously voted to **appoint** Mahoney Sabol & Co., to continue the auditing process for one (1) year (**see attached**).

#### 8. Discussion & Possible Action on Employment Contract for Town Assessor

Upon **MOTION** by Gale Mastrofrancesco, seconded by Francis Masi, it was unanimously voted to **approve** the Employment Contract for the Assessor Pamela Deziel (**on file**).

Upon **MOTION** by Gale Mastrofrancesco, seconded by Rachel Wisler, it was unanimously voted to **add** the following item to the agenda: Approval of Appointment to the Civilian Police Review Board.

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### 9. Approval of Appointment to the Civilian Police Review Board (as recommended by the Mayor)

Upon **MOTION** by Gale Mastrofrancesco, seconded by Rachel Wisler, it was unanimously voted to **approve the appointment** of the following individual to the Civilian Police Review Board as recommended by the Mayor: Paul D'Angelo-R (**see attached**).

### ITEMS FOR NEXT AGENDA:

Chairman Valletta advised that if anyone has any items that they should contact himself or the Clerk.

### TAXPAYERS' TIME:

1. **Brian Smail, of 131 Boundline Road** came forward, at which time he submitted copies of complaint forms that he filed months ago and stated that he still has not received anything back from anyone (**see attached**). He next submitted a photo of the Tree Warden cutting trees hundreds of feet away from town property (**see attached**). He stated that the trees are on his property and he did not give permission.

### EXECUTIVE SESSION:

No Executive Session was held.

### ADJOURNMENT:

Upon **MOTION** by Roger Picard, seconded by Joseph Membrino, it was unanimously voted to **adjourn** the meeting at 7:37 p.m.

### APPROVED:

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Elizabeth Gaudiosi, Secretary  
WOLCOTT TOWN COUNCIL

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David Valletta, Chairman  
WOLCOTT TOWN COUNCIL

THOMAS G. DUNN  
MAYOR



OFFICE OF THE MAYOR  
TOWN OF WOLCOTT

January 14, 2016

Wolcott Town Council Members  
Attn: David Valletta, Chairman  
10 Kenea Ave.  
Wolcott, CT. 06716

Re: Appointments to Boards & Commissions

Dear Chairman Valletta and Council Members:

Attached you will find my recommendations for 2016-2018 Boards & Commissions. I have included candidates for consideration for "Recommendations with Council Approval" and I have also included "Mayor's Appointments" for your perusal.

Sincerely,

A handwritten signature in black ink, appearing to read 'T. G. Dunn', is written over a long horizontal line.

Thomas G. Dunn  
Mayor, Town of Wolcott

TGD/ad

**BOARDS & COMMISSIONS---\* Revised**

2016-2018

**Mayor's Recommendation w/ Town Council Approval**

**Farmingbury Hills (5)**

Joan Kane-R  
Mike Marcelynas-U  
Paul Garland-U  
Richard Brienza-U  
Robert Vitvitsky-R

**Inland Wetlands Commission (7 Reg.- 3 Alt)**

**REGULAR MEMBERS (7):**

Mark Garrigus- R  
Richard Tucker- D  
Chris O'Brien-R  
Bill Harpin-R  
Ryan Bessette-R  
Brian Lanese-D  
VACANCY

**ALTERNATES (3):**

David Kalinowski-R  
VACANCY  
VACANCY

**Planning & Zoning -(5 Reg-3 Alternates) STAGGERED APPOINTMENTS**

**REGULAR MEMBERS (5):**

Ray Mahoney - R  
Angelo Mastrofrancesco - R

**ALTERNATES (3):**

Rich Delpier - D  
VACANCY  
VACANCY

**Civilian Police Review Board (5) -all terms expire January 2017-fill vacancy**

Paul D'Angelo-R

# Mayor's Appointments

## Parks and Recreation and Acquired Facilities Commission (7)

Ronald Cordeau – R  
Robert Sherman – R  
Steven Lagasse – U  
Harry Najarian – R  
Carl Dambrauskas – R  
Jeffrey Stango – U  
Dared Kosky-D

## Economic Development (7)

Mary Kelly - R  
Chris O'Brien-R  
Terry Mulhall - U  
Sean Hughes – R  
Dave Grant - R  
Richard Mansfield – D  
VACANCY

## Commission for Individuals with Special Needs (12)

Floria Clair – R,  
Kelly DelGobbo – U  
Sarah Gerard-D  
Robbi Thompson - D  
Amanda Clair - R  
Colleen Miller – U  
Don Vallancourt - U  
Laurie Glasser – R  
Andy Amato – U  
VACANCY  
VACANCY  
VACANCY

## Sewer & Water (6)

James Paolino – R  
Scott Meyers – U  
Jim Natale - R  
Walter Tumel – D  
Carl Dambrauskas-R  
Scott Cleary-R

## Commission on Aging (Charter nor Ordinance #42 specifies number of members)

Mary Morrone – D  
Ann Muscillo – D  
Joe Ciarlo - D  
Fran Kramarz – D  
Bob Pecka - D  
Dyhlis Bruce – R  
Mary Taylor – U  
Marlene Tynan - U

## Quotation Hearing Board (5)

**Light Enforcement Officer: Sergeant Pat Molloy**

Nicholas Ozkan-D  
David Ingala-R  
Mary Kelly-R  
Frank Perazzella-U  
Sean Kane- R

**Beth Gaudiosi**

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**Subject:** FW: Town Council appointments

**From:** dval59@aol.com [mailto:dval59@aol.com]

**Sent:** Sunday, January 17, 2016 11:07 AM

**To:** Beth Gaudiosi <bgaudiosi@wolcottct.org>

**Subject:** Fwd: Town Council appointments

List of recommendations from the RTC for the Town Council Appointments.

**Library Board of Directors (7)**

William O'Brien - R  
Roberta Leonard- R  
Sean Hughes-R  
Ann Marie Dambrauskas-R  
Eleanor Ramirez - U  
Judith Ball - D  
Janet Tynan - D

**ZBA Alternates (3)**

Anthony Lombardi - R  
Ted Storlazzi - D

**Building Code Board of Appeals (3)**

Cliff Chasse - D  
Donald Luth - D  
Bob Sherman-R

**WOLCOTT REPUBLICAN TOWN COMMITTEE**

P.O. Box 6048  
Wolcott, CT 06716

January 18, 2015

David Valletta, Chairman  
Wolcott Town Council  
Town Hall \* 10 Kenea Avenue  
Wolcott, CT 06716

Dear Chairman Valletta,

The Wolcott Republican Town Committee met on January 12, 2016 and voted to recommend the following Republican's to serve in their respective offices for the 2016 – 2018 municipal terms.

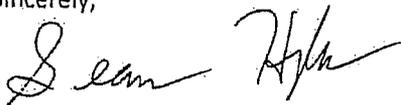
Library Board of Directors

William O'Brien  
Roberta Leonard  
Ann Marie Dambrauskas  
Sean Hughes

Zoning Board of Appeals Alternates

Anthony Lombardi

Sincerely,



Sean M. Hughes  
Chairman, Wolcott Republican Town Committee

cc: Gale Lanza Mastrofrancesco, Vice Chairman  
Town Council Members  
Mayor Thomas Dunn  
Anthony Marino, Treasurer  
Linda Bruce, Municipal Finance Officer  
Dolores C. Slater, Town Clerk



# TOWN OF WOLCOTT

TOWN HALL • 10 Kenea Avenue  
Wolcott, Connecticut 06716  
Tel. (203) 879-8100 • Fax: (203) 879-8105

January 14, 2016

TO: David Valletta, Chairman Wolcott Town Council  
FROM: Linda R. Bruce, Municipal Finance Officer

SUBJECT: Audit Services Fiscal Year 2015/2016

As per the Invitation to Bid #14-18 for audit services for Fiscal Year 2013/2014 upon recommendation of the Municipal Finance Officer and the approval of the Wolcott Town Council the audit agreement with Mahoney, Sabol & Company LLP could be extended for an additional two years at one year intervals. I have received a fee schedule (copy attached) from Mahoney, Sabol for audit services for Fiscal Year 2015/2016. The audit fee for Fiscal Year 2014/2015 was \$47,000.00. They have proposed \$48,000.00 for Fiscal Year 2015/2016 a 2.1% increase. Mahoney, Sabol's proposed audit fee of \$48,000.00 is still competitive based on proposals received for Bid #14-18 on February 24, 2014. I am recommending the agreement with Mahoney, Sabol & Company LLP be extended for audit services for Fiscal Year 2015/2016.

If you have any questions or require additional information please contact me at 203-879-8100, ext. 121 or by email at [lbruce@wolcottct.org](mailto:lbruce@wolcottct.org).

*Linda R. Bruce*

/lrb

Attachments

CC: Town Council Members

Mayor Thomas G. Dunn

David Valletta Audit Services Recommendation Fiscal Year 2015/2016

January 8, 2016

Ms. Linda R. Bruce  
Municipal Finance Officer  
10 Kenea Avenue  
Wolcott, CT 06716

Dear Ms. Bruce:

The purpose of this letter is to provide you with a proposal of our fees for providing professional auditing services for the Town of Wolcott, Connecticut (the "Town") for the year ending June 30, 2016.

#### Professional Fees

We will spare no effort – now or in subsequent years – to provide the level of service you require at a reasonable cost.

Our fee proposal is based upon our discounted hourly rates and our estimate of the time involved by each level of our staff. The fee proposal is based on the books and records being "audit ready", anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time will be necessary to complete the audit, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. Any increase in our fees will be immediately disclosed to you and communicated to the Town Council, including an estimate of the increased fees and the reason for the increase. Our fee proposal is as follows:

	Total Estimated Fee
Financial Audit	\$ 38,500
State Single Audit	4,000
Federal Single Audit	5,500
	<u>\$ 48,000</u>

Our fee proposal is based on the following:

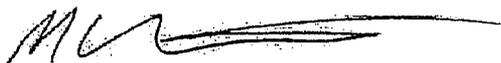
	Estimated Hours	Standard Hourly Rates	Discounted Hourly Rates	Total Estimated Fees
Partner	32	\$ 400	\$ 285	\$ 9,120
Manager	95	200	135	12,825
Senior/Staff	275	110	95	26,055
	<u>402</u>			<u>\$ 48,000</u>

**Commitment to Quality Control**

In December of 2013, Mahoney Sabol underwent its most recent peer review. The peer review team determined that the quality control system for our auditing practice met the stringent professional standards established by the American Institute of Certified Public Accountants. We have attached our most recent peer review report for your records.

This proposal constitutes a firm and irrevocable offer for 90 days. We are enthusiastic about the opportunity to continue providing auditing services for the Town. If our fees are not in line with your expectations, please contact me at 860.781.7924, as I have full authorization to make representations for the firm.

Very truly yours,



Michael J. VanDeventer, CPA  
Partner

January 9, 2014

**System Review Report**

To the Partners of  
**Mahoney Sabol & Co., LLP**  
and the AICPA National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of **Mahoney Sabol & Co., LLP** (the firm) applicable to non-SEC issuers in effect for the year ended June 30, 2013. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under Government Auditing Standards and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of **Mahoney Sabol & Co., LLP** applicable to non-SEC issuers in effect for the year ended June 30, 2013, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies) or fail.

**Mahoney Sabol & Co., LLP** has received a peer review rating of pass.

*Marcum LLP*

Marcum LLP

**TYNAN & IANNONE**  
*Attorneys at Law*  
250 Wolcott Road  
Wolcott, Connecticut 06716-2634

WILLIAM F. TYNAN  
MARK IANNONE  
BRIAN TYNAN  
CLIFFORD COMERFORD

TELEPHONE  
(203) 879-1431  
FAX  
(203) 879-9152  
tilawct.com

January 4, 2015

Chairman David Valletta  
Wolcott Town Hall  
10 Kenea Avenue  
Wolcott, CT 06716

**RE: Town Assessor Contract**

Dear Chairman Valletta and Members of the Wolcott Town Council:

Attached please find an update Contract for Pamela Deziel. For the benefit of the new Members of the Town Council, Pamela Deziel has been Town Assessor for approximately 10 years. She has done an admirable job in my opinion and her office is well respected by title searchers and appraisers who frequent her office.

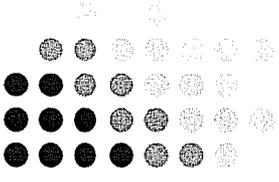
The Charter requires that she be re-appointed every two years which she was in May. This Contract merely updates the dates on her existing Contract as well as refines her vacation benefits as laid out in Section Five. I would ask the Council to approve this Contract retroactive to July 1, 2015.

Thank you very much for your attention to this matter.

Very truly yours,

  
Brian Tynan

BT/an  
Enclosure



# Treasurer's Report 11/19/2015

Success

IS

THE SUM OF

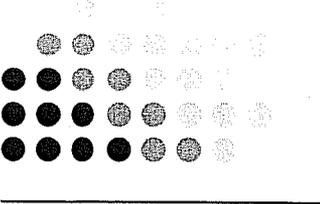
SMALL

EFFORTS

Repeated

Day in and Day out



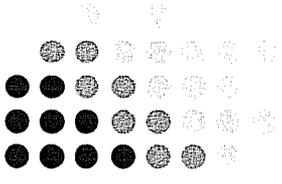


# Agenda

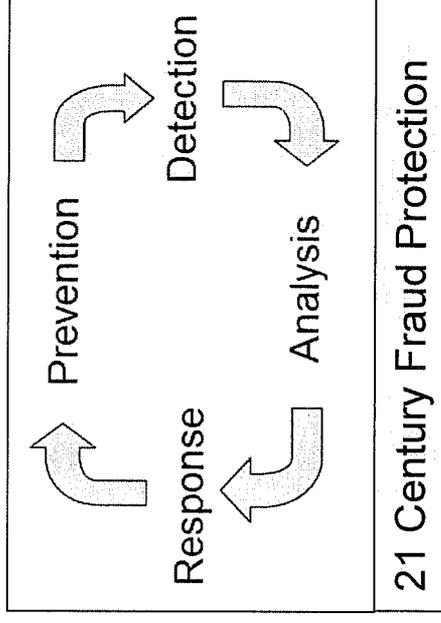
- Fraud Protection Update
- Markets
- CD Investments
- Stif Investments
- Bond Summary
- Earned Interest
- Pension Status Update

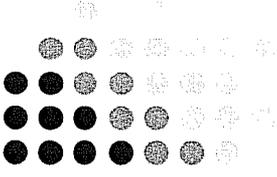


# Fraud Protection Update



- Implemented Steps to prevent Fraud
  - Positive Pay on all active check accounts including Town and Board of Education
    - Positive pay matches checks presented for payment to issued-check
  - Implemented ACH Fraud Protection
  - Write less checks

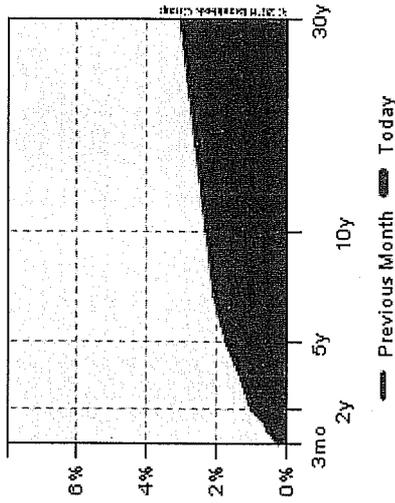




# Markets

Today's Market

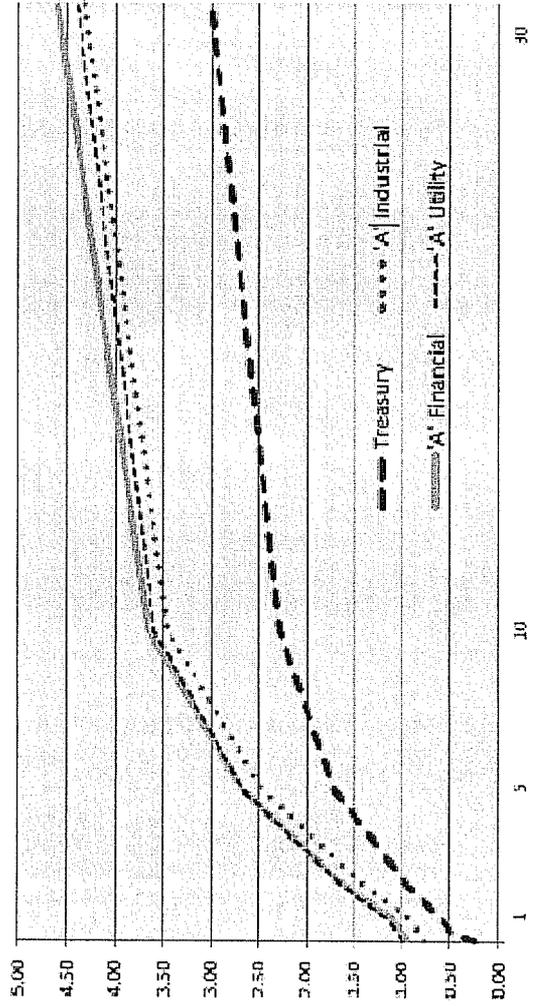
Last Check: 11:13:57 AM ET



US Treasury Type	Today
US 3 MO	0.202
US 6 MO	0.473
US 1 YR	0.655
US 2 YR	1.000
US 3 YR	1.266
US 5 YR	1.673
US 7 YR	1.997
US 10 YR	2.188
US 30 YR	2.946

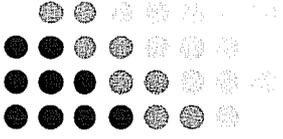
Town of Wolcott Benchmark US 3 mo. Treasury

## Treasury Yield Curve (percent)



- CD offerings compared to the UST Curve
- STIF .36 %





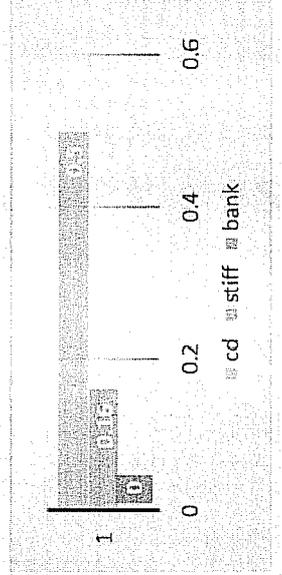
# SUMMARY OF CERTIFICATE OF DEPOSIT INVESTMENTS

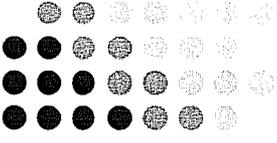
Account	Institution	Maturity Date	% Yield	Amount	estimated annual income	AGT
General Fund	SANTANDER BK	4/22/2015	0.4	\$245,000.00	\$980.00	\$488.00
Sewer Usage Account	BANK BARODA	6/23/2015	0.45	\$245,000.00	\$1,102.50	\$549.74
Water Usage Account	PATRIOT NATL BK	6/30/2015	0.3	\$100,000.00	\$300.00	\$148.77
General Fund	GOLDMAN SACHS BK USA NEW YORK	4/22/2016	0.5	\$245,000.00	\$1,225.00	
General Fund	BANK INDIA NEW YORK	9/22/2016	0.6	\$245,000.00	\$1,470.00	
Sewer Usage Account	BERKSHIRE BK	3/30/2016	0.5	\$245,000.00	\$1,225.00	
General Fund	FirstBank Puerto Rico Santurce PR	10/3/2016	0.6	\$245,000.00	\$1,470.00	
Water Usage Account	ORIENTAL BK & TR	1/10/2017	0.85	\$100,000.00	\$850.00	\$148.00
<b>Totals</b>	<b>TOTALS</b>			<b>\$1,080,000.00</b>	<b>\$6,240.00</b>	<b>\$1,186.51</b>

Total \$ 1,080,000

Will generate 38% more revenue on interest while following the Town of Wolcott investment policy:

- **SAFETY OF PRINCIPAL**
- **LIQUIDITY**
- **YIELD**





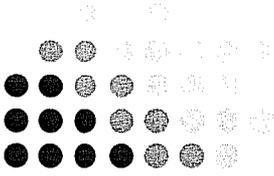
# Summary

## CONNECTICUT SHORT TERM INVESTMENT FUND

1235586130	LIBRARY DONATION FUND	State of CT Short-Term Investment Fund	12/28/2015	\$12,659.23
1235576070	SEWER USAGE	State of CT Short-Term Investment Fund	12/28/2015	\$274,693.31
1235580520	CAPITAL FUND WOLCOTT	State of CT Short-Term Investment Fund	12/28/2015	\$803.00
1235578490	FHCC CLUBHOUSE	State of CT Short-Term Investment Fund	12/28/2015	\$2,431.54
1235573142	GENERAL FUND INVESTMENT	State of CT Short-Term Investment Fund	12/28/2015	\$1,111,834.05
1235578610	LAND OPEN SPACE	State of CT Short-Term Investment Fund	12/28/2015	\$64,710.03
1235577630	STP UPGRADE	State of CT Short-Term Investment Fund	12/28/2015	\$46,546.79
				<b>\$1,513,677.95</b>

The fund earned an average annualized yield of .36 percent





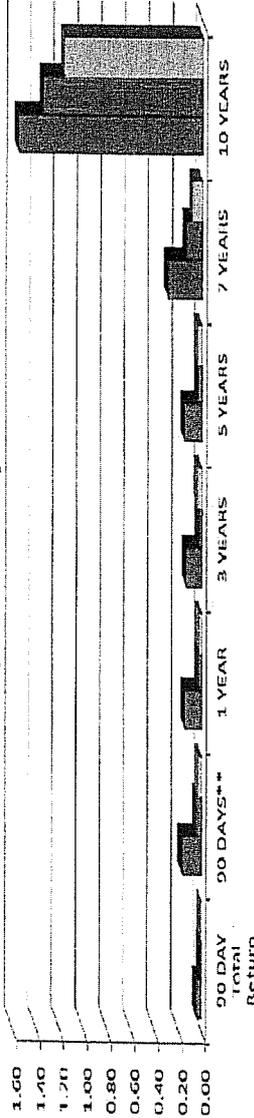
# STIF Investment Performance Fund

## SHORT-TERM INVESTMENT FUND PERFORMANCE FOR PERIOD ENDED 09/30/2015

ANNUALIZED YIELDS (UNAUDITED)

The Treasurer's Short-Term Investment Fund continued to outperform its benchmark for the three months ending September 30, 2015, with a 13 basis point advantage versus the MFR Index\* and a 14 basis point advantage versus the three-month T-Bill. During the quarter the fund was in a reserve-contributing position for six days and reserves, at over \$50.6 million, totaled more than one percent of assets.

### Investment Performance vs. MFR Index\* September 30, 2015



\* MoneyNet's First Tier Institutions-Only AAA-Rated Money Fund Report (MFR) Averages Index.

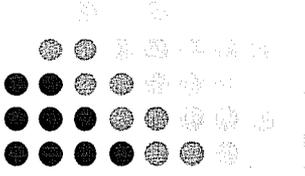
Over the 12 months ending September 30, 2015, the fund had a 13 basis point advantage versus the MFR Index\* and a 14 basis point advantage over three-month T-Bills. Over longer term periods, the fund has consistently shown similarly strong results.

### STIF Historical Performance

	90 DAY Total Return	1 YEAR	3 YEARS	5 YEARS	7 YEARS	10 YEARS
Total Return	0.04	0.16	0.15	0.16	0.30	1.57
STIF	0.01	0.03	0.03	0.04	0.15	1.36
Fed. 3 Month T-Bills	0.01	0.03	0.05	0.05	0.09	1.18

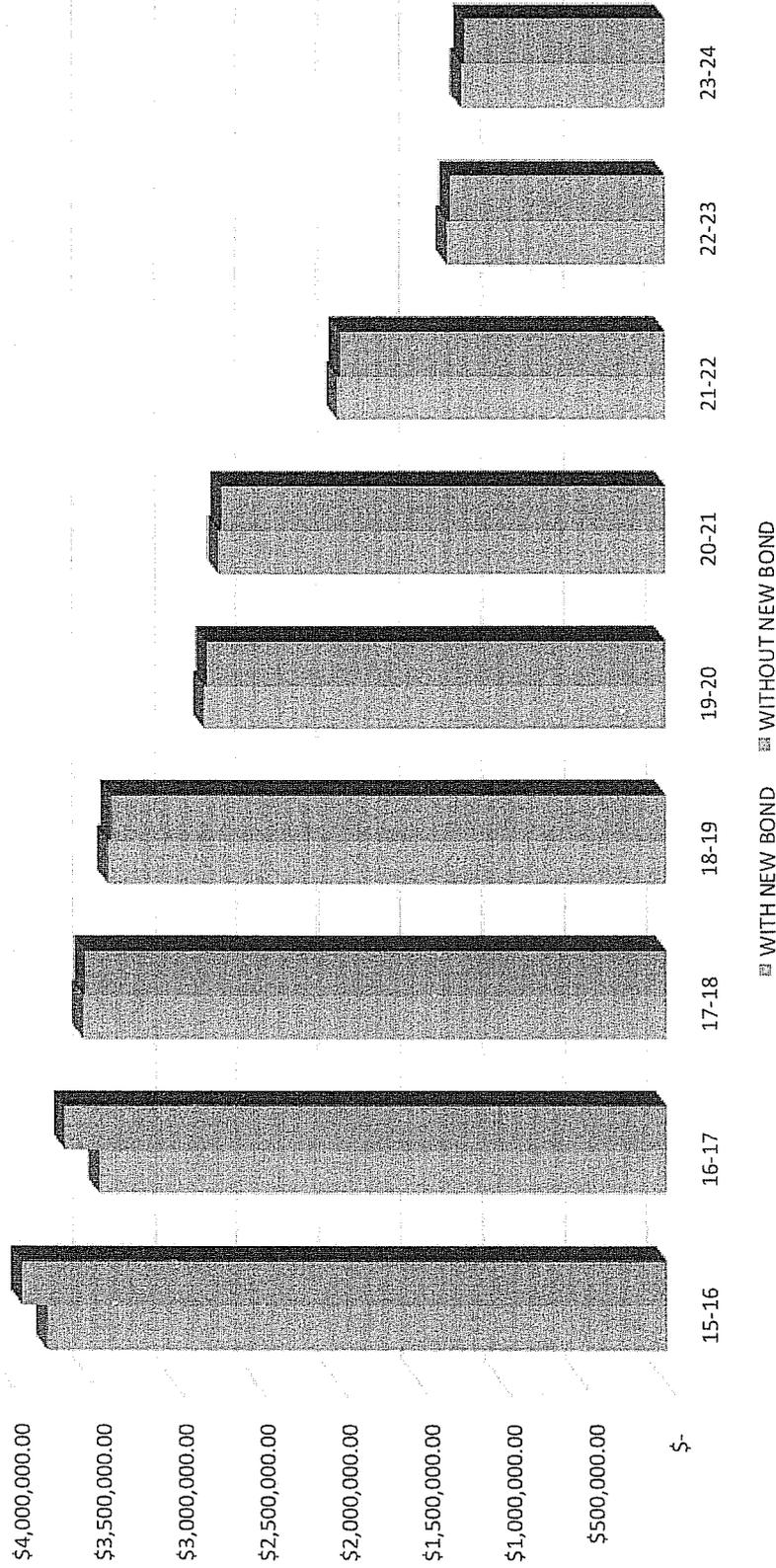
\* MoneyNet's First Tier Institutions-Only AAA-Rated Money Fund Report (MFR) Averages Index.  
\*\* Average annualized 90 day Yield.



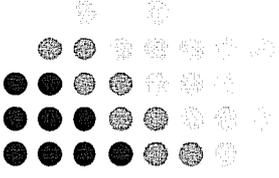


# Bond Summary Trends

IMPACT OF 2014 BOND

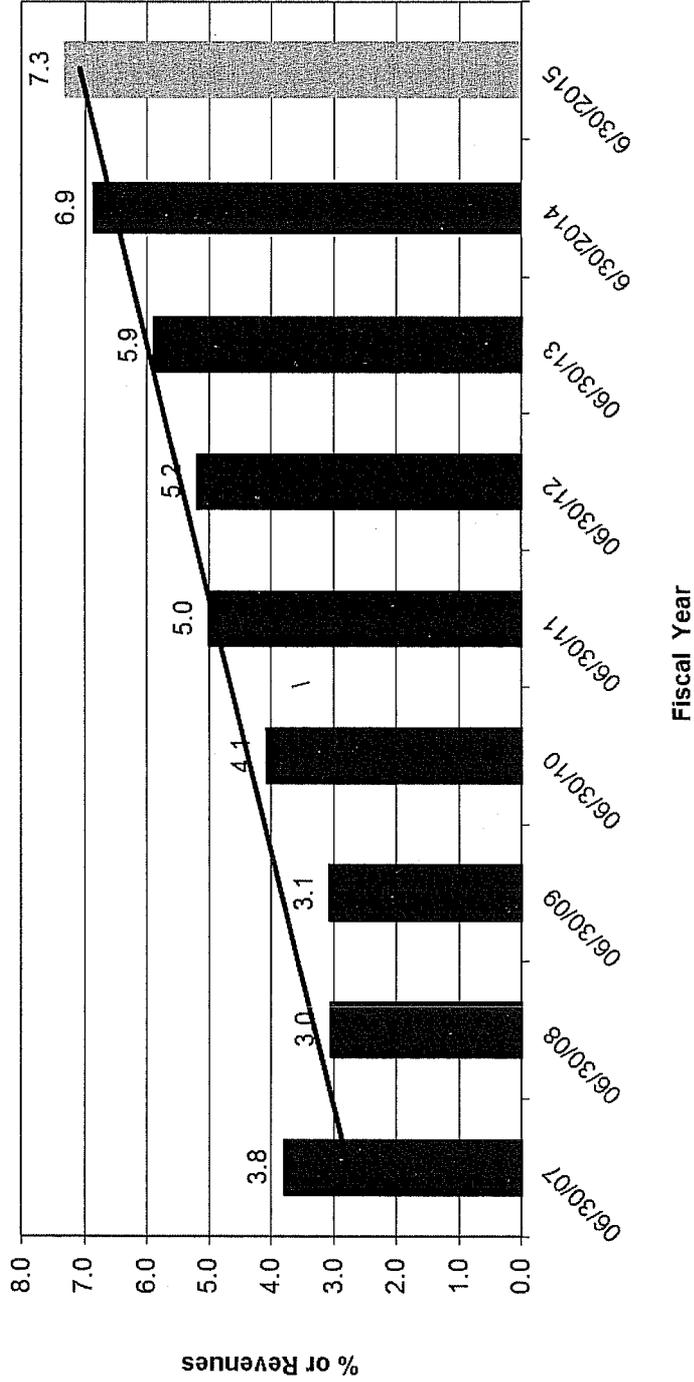


- ✓ \$ 320,068 lower than 2015-2016 due to older bonds maturing
- ✓ \$ 212,578 SAVINGS in 2016-2017 due to refinancing at AA rating



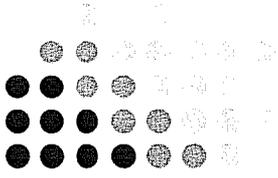
# Fund Balance Summary

Wolcott's Unassigned Fund Balance as a % of total General Fund Budgetary Expenditures



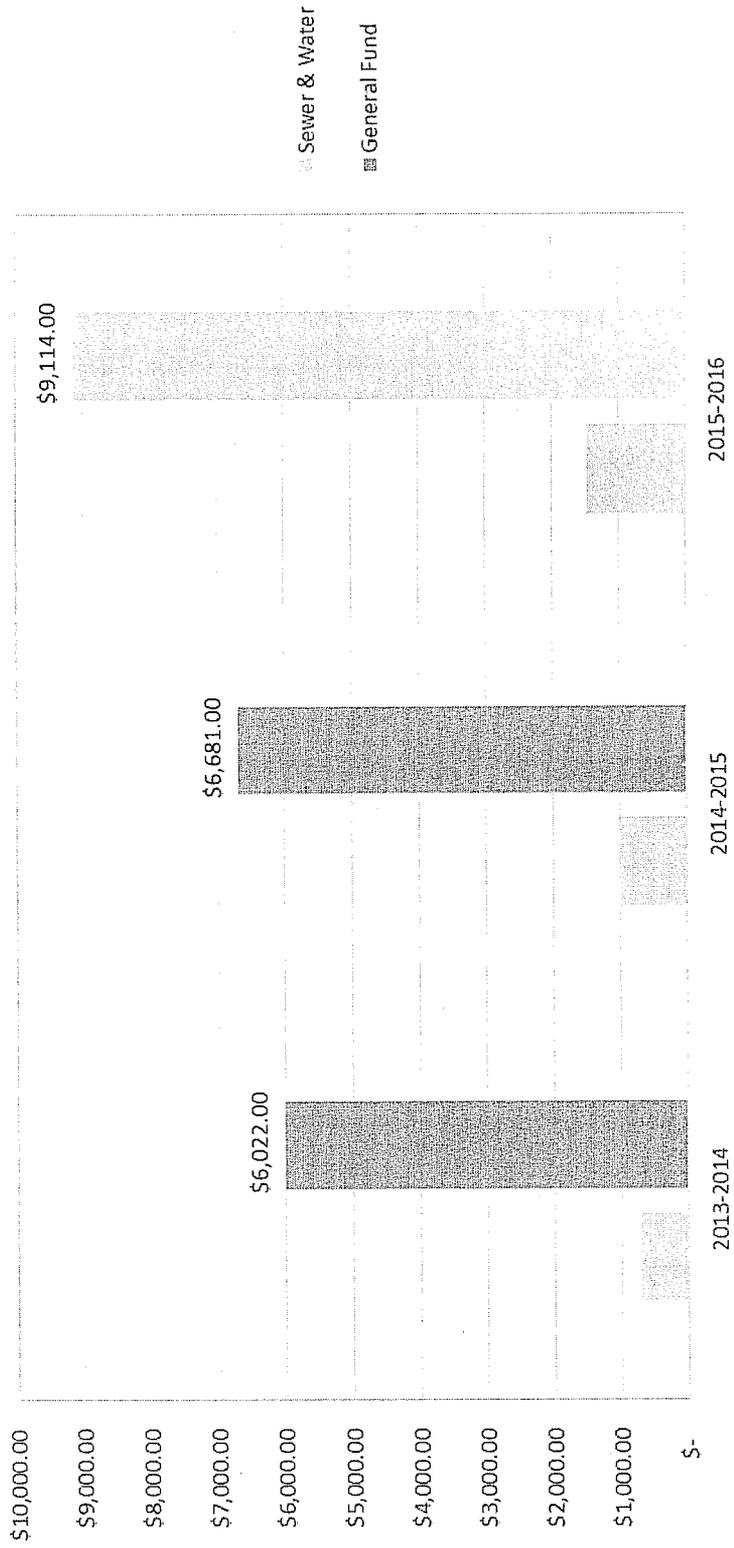
- ✓ 2014 – 2015 Town has meet it's Fund Balance Policy
- ✓ \$3,755,615 0.9 months of expenses covered



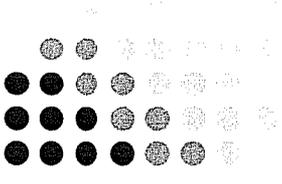


# Interest Earned

Combine Interest  
CD & STIF







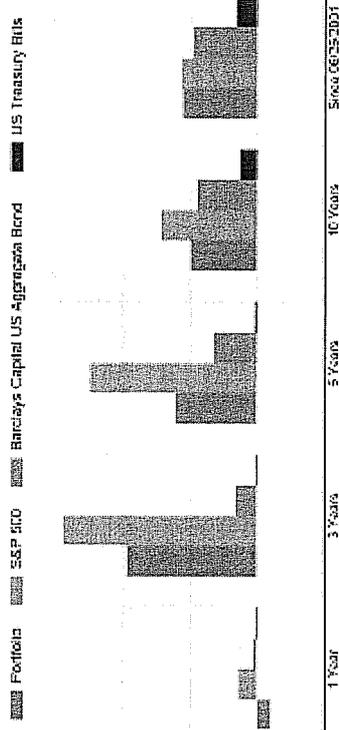
# Performance Summary

## Performance Summary

As of 1/3/2016

Anthony Marino, Treasurer

### Time Weighted Return



### Activity Summary

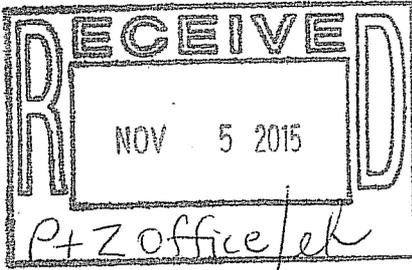
Beginning Balance (01/04/2016)	\$17,160,662.07
Net Contributions / Withdrawals	\$9,956.00
Net Change	(\$113,640.06)
Ending Balance (01/03/2016)	\$17,056,987.01

### Performance Summary

Period	Portfolio	S&P 500	Barclays Capital US Aggregate Bond	US Treasury Bills
Month to Date	0.00	0.00	0.00	0.00
Quarter to Date	0.00	0.00	0.00	0.00
Year to Date	0.00	0.00	0.00	0.00
1 Year	-1.03	1.40	0.32	0.12
3 Year	9.67	14.24	1.59	0.16
5 Year	6.08	12.31	3.26	0.19
10 Year	4.26	7.13	4.50	1.32
Since 06/25/2001	5.57	5.67	4.50	1.55

Note: Returns are time-weighted and annualized for any period greater than one year. This report is incomplete without the accompanying disclosure page.

COPY



TOWN OF WOLCOTT  
PLANNING & ZONING  
COMPLAINT FORM

COMPLAINANT NAME: Brian Small Jr

COMPLAINANT ADDRESS: 131 - Bourdine RD

TELEPHONE NO: 203-509-0625

DATE RECEIVED: 11-5-2015 TIME RECEIVED: \_\_\_\_\_

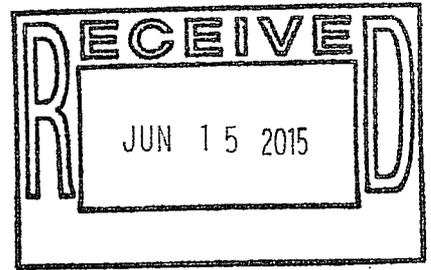
LOCATION OF COMPLAINT: Small WALKING TRAIL BACK YARD 131 - Bourdine RD

OWNER OF RECORD: \_\_\_\_\_

NATURE OF COMPLAINT: \_\_\_\_\_

REFERRED TO: Walking trails documents and special provisions  
Construction requirements:

- #1 Bridge/boardwalk <sup>Contractor</sup> shall perform all work from deck level to the extent possible. ~~all~~ foot traffic will be contained within six feet from bridge/boardwalk path.
- #12 Bridge/boardwalk Contractor will clean up work site daily, placing scraps in a dumpster to be furnished and removed by the bridge/boardwalk Contractor.
- #13 Bridge/boardwalk Contractor to provide a suction to Catchall. Shavings, dust, and cutoffs before they enter the environmentally sensitive areas to every extent possible. Any that enter the environmentally sensitive areas will be cleaned up immediately. A plan will be in writing to the owner.
- #15 <sup>Bridge/boardwalk</sup> Contractor is responsible for all "Erosion and Sedimentation" necessary to protect the surrounding sensitive environment.



TOWN OF WOLCOTT  
PLANNING & ZONING  
COMPLAINT FORM

COMPLAINANT NAME: Brian Smail Jr.

COMPLAINANT ADDRESS: 131 Board Line Road Wolcott

TELEPHONE NO: 203-509-6625

DATE RECEIVED: 6-15-15 TIME RECEIVED: 9:25 a.m E. Henderson

LOCATION OF COMPLAINT: Walking Trail - Backyard of 131 Board Line Rd.

OWNER OF RECORD: \_\_\_\_\_

NATURE OF COMPLAINT: Wetlands / walking trail issues  
regarding backyard of 131 Board Line Road.

REFERRED TO: Walking trails documents and special provisions  
Construction requirements:

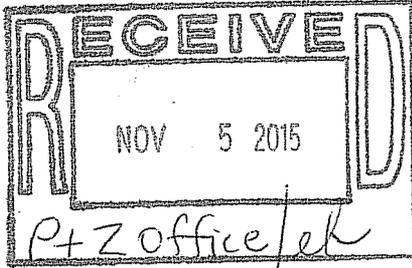
#1 Bridge/boardwalk <sup>Contractor</sup> shall perform all work from deck level to the extent possible. ~~at~~ all foot traffic will be contained within six feet from bridge/boardwalk path.

#12 Bridge/boardwalk Contractor will clean up work site daily, placing scraps in a dumpster to be furnished and removed by the bridge/boardwalk Contractor.

#13 Bridge/boardwalk Contractor to provide a system to Catchall Shavings, dust, and cutoffs before they enter the environmentally sensitive areas to every extent possible. Any that enter the environmentally sensitive areas will be cleaned up immediately. A plan will be in writing to the owner.

#15 <sup>Bridge/boardwalk</sup> Contractor is responsible for all "Erosion and Sedimentation Necessary to Protect the surrounding sensitive environment."

COPY



TOWN OF WOLCOTT  
PLANNING & ZONING  
COMPLAINT FORM

COMPLAINANT NAME: Brian Small JD

COMPLAINANT ADDRESS: 131 - Bourdine RD

TELEPHONE NO: 203-509-0625

DATE RECEIVED: 11-5-2015 TIME RECEIVED: \_\_\_\_\_

LOCATION OF COMPLAINT: Scrub WALKING TRAIL BACKYARD 131 - Bourdine

OWNER OF RECORD: \_\_\_\_\_

NATURE OF COMPLAINT: \_\_\_\_\_

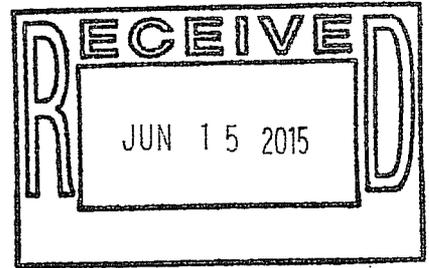
REFERRED TO: Walking trails documents and special provisions  
Construction requirements:

#1 Bridge/boardwalk <sup>Contractor</sup> shall perform all work from deck level to the extent possible. ~~at all~~ foot traffic will be contained within six feet from bridge/boardwalk path.

#12 Bridge/boardwalk Contractor will clean up work site daily, placing scraps in a dumpster to be furnished and removed by the bridge/boardwalk Contractor.

#13 Bridge/boardwalk Contractor to provide a system to catch all shavings, dust, and cutoffs before they enter the environmentally sensitive areas to every extent possible. Any that enter the environmentally sensitive areas will be cleaned up immediately. A plan will be in writing to the owner.

#15 <sup>Bridge/boardwalk</sup> Contractor is responsible for all "Erosion and Sedimentation" necessary to protect the surrounding sensitive environment.



TOWN OF WOLCOTT  
PLANNING & ZONING  
COMPLAINT FORM

COMPLAINANT NAME: Brian Smail Jr.

COMPLAINANT ADDRESS: 131 Bond Line Road Wolcott

TELEPHONE NO: 203-509-6625

DATE RECEIVED: 6-15-15 TIME RECEIVED: 9:25 a.m E. Henderson

LOCATION OF COMPLAINT: Walking Trail - Backyard of 131 Bond Line Rd

OWNER OF RECORD: \_\_\_\_\_

NATURE OF COMPLAINT: Wetlands / walking trail issues  
regarding backyard of 131 Bond Line Road.

REFERRED TO: Walking trails documents and special provisions  
Construction requirements:

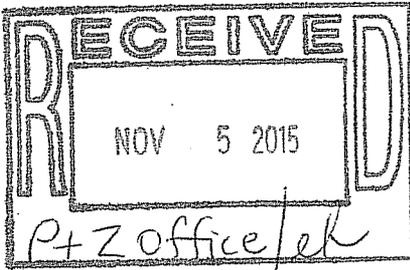
#1 <sup>Contractor</sup> Bridge/boardwalk shall perform all work from deck level to the extent possible. ~~at~~ all foot traffic will be contained within six feet from bridge/boardwalk path.

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#13 Bridge/boardwalk Contractor to provide a system to Catchall Shavings, dust, and cutoffs before they enter the environmentally sensitive areas to every extent possible. Any that enter the environmentally sensitive areas will be cleaned up immediately. A plan will be in writing to the owner.

#15 <sup>Bridge / boardwalk</sup> Contractor is responsible for all "Erosion and Sedimentation Necessary to Protect the surrounding sensitive environment.

Copy



TOWN OF WOLCOTT  
PLANNING & ZONING  
COMPLAINT FORM

COMPLAINANT NAME: Brian Small Jr

COMPLAINANT ADDRESS: 131 - Bourdine RD

TELEPHONE NO: 203-509-0625

DATE RECEIVED: 11-5-2015 TIME RECEIVED: \_\_\_\_\_

LOCATION OF COMPLAINT: Scout WALKING TRAIL BACKYARD 131-Bourdine

OWNER OF RECORD: \_\_\_\_\_

NATURE OF COMPLAINT: \_\_\_\_\_

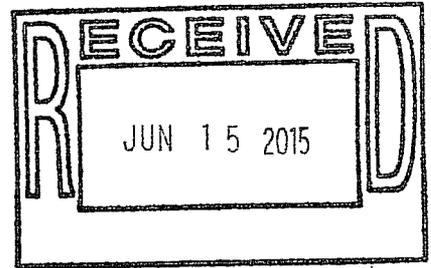
REFERRED TO: Walking trails documents and special provisions  
Construction requirements:

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TOWN OF WOLCOTT  
PLANNING & ZONING  
COMPLAINT FORM

COMPLAINANT NAME: Brian Smail Jr.

COMPLAINANT ADDRESS: 131 Broad Line Road Wolcott

TELEPHONE NO: 203-509-6625

DATE RECEIVED: 6-15-15 TIME RECEIVED: 9:25 a.m. E. Henderson

LOCATION OF COMPLAINT: Walking Trail - Backyard of 131 Broad Line Rd.

OWNER OF RECORD: \_\_\_\_\_

NATURE OF COMPLAINT: Wetlands / walking trail issues  
regarding backyard of 131 Broad Line Road.

REFERRED TO: Walking trails documents and special provisions  
Construction requirements:

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- #15 <sup>Bridge/boardwalk</sup> Contractor is responsible for all "Erosion and Sedimentation Necessary to protect the surrounding sensitive environment

