

# **WOLCOTT TOWN COUNCIL**

Regular Meeting

Tuesday, February 4, 2014

Council Chambers, Wolcott Town Hall

7:30 p.m.

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## **MINUTES**

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**Note:** These are summary minutes; a tape recording of this meeting is on file in Commission Secretary's Office in Wolcott Town Hall.

Chairman Valletta called the meeting to order at 7:30 p.m. with the Pledge of Allegiance, and attendance was taken.

**MEMBERS PRESENT:** Chairman David Valletta, Vice-Chairman Gale Lanza Mastrofrancesco, Rachel Wisler, Charles Marsella, Roger Picard, Francis Masi, Jeffrey Slavin, Sr., and Joseph Del Buono

**MEMBERS ABSENT:** Donald Charette

**ALSO PRESENT:** Mayor Thomas G. Dunn; Linda R. Bruce, Municipal Finance Officer

### **APPROVAL OF MINUTES:**

#### **▪ Regular Meeting – January 7, 2014**

Upon **MOTION** by Roger Picard, seconded by Jeffrey Slavin, it was unanimously voted to **approve** the minutes of the Regular Meeting held on January 7, 2014, with one abstention from Mr. Marsella.

**TAXPAYERS' TIME:** (Limited to Items on the Agenda)

No taxpayers came forward.

### **CORRESPONDENCE (on file):**

- 1. Finance Office Transfers, submitted by Linda Bruce**
- 2. Letter received January 15<sup>th</sup> from the Republican Town Committee regarding appointments to the Library Board of Directors**
- 3. Letter dated January 16<sup>th</sup> from Mayor Dunn regarding appointments to Boards & Commissions**
- 4. Letter dated January 8<sup>th</sup> to Joan Kane regarding her appointment as Moderator**
- 5. Letter dated January 8<sup>th</sup> to James Paolino regarding his appointment as Deputy Moderator**

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6. Letter dated January 8<sup>th</sup> to John Sharek regarding his appointment to the Permanent Pension Committee
  7. Letter dated January 8<sup>th</sup> to Maggie Gugliotti regarding her appointment to the Permanent Pension Committee
  8. Town Council Liaison List, revised 1-10-14
  9. Letters dated January 13<sup>th</sup> to various departments and organizations regarding their Town Council liaisons
  10. Letter dated January 15<sup>th</sup> from Superintendent Joseph Macary along with 2013 Wolcott Public Schools Report
  11. Treasurer's Report, submitted by Anthony Marino (separate email attachment)
  12. Town of Wolcott Expenditure Report, Revenue Report, & Trial Balance, for month ending 12-31-13
  13. Notice to Town Clerk dated January 21<sup>st</sup> regarding Town Council meeting cancelation due to inclement weather
  14. Letter received January 21<sup>st</sup> from Eleanor Ramirez regarding Library Board of Directors appointment
  15. Letter received January 30<sup>th</sup> from the Republican Town Committee regarding appointment of Alternate Member to the Zoning Board of Appeals

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### **MAYOR'S REPORT:**

Mayor Dunn came forward and reported the following:

- He has been meeting with Departments Heads regarding their budget requests for FY 2014-2015
- It has been extremely cold and he has been working closely with the Chief of Police and the dispatchers to make sure anyone who needs a place to stay is provided for

A brief question and answer period followed during which the following was noted by the Mayor:

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- The Town does not have a storm reserve fund; they budget for material and overtime; they do have a reserve fund, however, it is not specifically for storms
  - The weather has been very cold and there have been many call outs; they are watching the overtime account closely; they have enough material for about 6 or 7 storms; each storm is different with respect to overtime required and material used
  - They have had some issues with equipment, nothing especially major; there is a transfer in the packet for that

### FINANCE OFFICER'S REPORT/TRANSFERS:

Linda Bruce came forward and reported the following:

- A draft of the bid posting for audit services for FY 2012-2013 was discussed at the Town Council Finance Sub-Committee Meeting this evening; they will be posting an RFP by the end of this week
- A Cash Flow Report will be distributed at the next Town Council meeting which will indicate projections for revenue and expenditures for the current fiscal year
- Transfers were submitted for approval

Upon **MOTION** by Roger Picard, seconded by Rachel Wisler, it was unanimously voted to **approve** the following transfer: Fund 01, Dept. 112-General Government; from #4900 Liability Insurance \$1,495.73, also from #2600 Workers' Comp Insurance \$3,504.27, to #2500 Unemployment Compensation \$5,000.00 (see attached).

Upon **MOTION** by Gale Mastrofrancesco, seconded by Jeffrey Slavin, it was unanimously voted to **approve** the following transfer: Fund 01, Dept. 221 Fire Department; from Dept. 167 #8221 Primary Expense \$5,000.00, to Dept. 221 #4400 Maint-Vehicles & Equipment \$5,000.00 (see attached).

An inquiry was made with respect to the above transfer, at which time Mrs. Bruce advised that the repair was for engine problems and added that this is not the entire cost; the Fire Company is picking up quite a bit of it also.

Upon **MOTION** by Francis Masi, seconded by Roger Picard, it was unanimously voted to **approve** the following transfer: Fund 01, Dept. 311-Public Works; from #4900 Liability Insurance \$8,000.00, also from #2600 Workers Compensation Ins \$2,000.00, to #4400 Maintenance-Equipment \$10,000.00 (see attached).

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Upon **MOTION** by Francis Masi, seconded by Roger Picard, it was unanimously voted to **approve** the following transfer: Fund 01, Dept. 311-Public Works; from #7120 LOCIP #117,481.00, to #7121 Municipal Aid Adjustment \$117,481.00 (see attached).

Upon **MOTION** by Roger Picard, seconded by Rachel Wisler, it was unanimously voted to **approve** the following transfer: Fund 30 Acquired Facilities, from #7300 Capital Outlay \$5,000.00, to #4420 Maint & Repair Building \$2,500.00, also to #4400 Maintenance-Equipment \$2,500.00 (see attached).

### TREASURER'S REPORT:

Anthony Marino came forward and referred to his Treasurer's Report dated 1-21-14, which was submitted in the packet. Mr. Marino advised that the report covers the transition, 2014-2015 budget highlights, the Town's bond position, pension status update, and the cash investment policy. Mr. Marino commented that the transition is complete; the prior Assistant Treasurer's last day was December 31<sup>st</sup>. Mr. Marino would like to thank Bonnie Castriciano for all of her help in the transition and also for her 18 years of service with the Town. Mr. Marino also thanked Linda Bruce and the Finance Office for all of their help. Mr. Marino next reviewed each page of the report in detail (**see attached**).

### SUB-COMMITTEE AND LIAISON REPORTS:

There were no reports.

### UNFINISHED BUSINESS:

1. **Appointment of Town Council Member to Permanent Pension Committee** (Minority Leader Appointment)

Upon **MOTION** by Charles Marsella, seconded by Francis Masi, it was unanimously voted to **appoint** Charles Marsella to continue serving on the Permanent Pension Committee (as named by Minority Leader Charles Marsella).

### NEW BUSINESS:

1. **Approval of Appointments to the Farmingbury Hills Golf Commission** (as recommended by the Mayor)

Upon **MOTION**, by Rachel Wisler, seconded by Gale Mastrofrancesco, it was unanimously voted to **approve the Mayor's recommendations** to appoint the following individuals to the **Farmingbury Hills Golf Commission**: Robert Larson – R, Greg Solocius – U, Joan Kane – R, and Lou Polzella – R, and Paul Garland - U, (see attached).

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### 2. Approval of Appointments to the Inland Wetlands Commission (as recommended by the Mayor)

Upon **MOTION**, by Roger Picard, seconded by Rachel Wisler, it was unanimously voted to **approve the Mayor's recommendation** to appoint the following individuals as **regular members to the Inland Wetlands Commission** as submitted: Mark Garrigus – R, Richard Tucker – D, Chris O'Brien – R, Bill Harpin – R, Ed Myers – U, Brian Lanese – D, and Roy Balkus – U, and also the following **alternate members**; Ryan Bessette – R and Dave Hamel - U (see attached).

### 3. Approval of Appointments to the Planning & Zoning Commission (as recommended by the Mayor)

Upon **MOTION**, by Roger Picard, seconded by Jeffery Slavin, it was unanimously voted to **approve the Mayor's recommendations** to appoint the following individuals as **regular members to the Planning & Zoning Commission** as submitted: Ray Mahoney – D, and Angelo Mastrofrancesco – R, and also the following **alternate members**; Rich Delpier – D, Virginia McHugh – R, and Harry Fitzgerald – R, with one abstention from Vice-Chairman Mastrofrancesco (see attached).

### 4. Appointments to the Library Board of Directors (Town Council Appointments)

Upon **MOTION** by Gale Mastrofrancesco, seconded by Rachel Wisler, it was unanimously voted to **appoint** the following individuals to the **Library Board of Directors**: Roberta Leonard- R, Allyson Bruce - R, William O'Brien - R, Alan Giacomi - R, Eleanor Ramirez – U, Robin Japs-U and Teresa Skurkis- D.

### 5. Appointment of Alternates to the Zoning Board of Appeals (Town Council Appointments)

Upon **MOTION** by Gale Mastrofrancesco, seconded by Jeffrey Slavin, it was unanimously voted to **appoint** the following individuals as **Alternates to the Zoning Board of Appeals**: Anthony Lombardi – R, and Ted Storlazzi – D.

At this time, Mr. Marsella indicated that they do not have a copy of the Town Council appointments, at which time Chairman Valletta advised that the list was not in correspondence; some them were worked out today. Vice-Chairman Mastrofrancesco commented that the Town Council did not receive any recommendations at all from the Democratic Town Committee for any Board and Commissions. They did their best to reach out across party lines to make sure that

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there were some Democratic appointments. They did for the Library Board, the Zoning Board of Appeals, and the Building Code Board of Appeals.

### **6. Appointments to the Building Code Board of Appeals (Town Council Appointments)**

Upon **MOTION** by Gale Mastrofrancesco, seconded by Francis Masi, it was unanimously voted to **appoint** the following individuals to the **Building Code Board of Appeals**: Cliff Chasse- D, and Donald Luth- D.

### **ITEMS FOR NEXT AGENDA:**

Chairman Valletta advised that if anyone has any items that they should contact himself or the Clerk.

### **TAXPAYERS' TIME:**

No taxpayers came forward.

### **EXECUTIVE SESSION:**

No Executive Session was held.

### **ADJOURNMENT:**

Upon **MOTION**, by Roger Picard, seconded by Jeffery Slavin, it was unanimously voted to **adjourn** the meeting at 8:00 p.m.

### **APPROVED:**

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Elizabeth Gaudiosi, Secretary  
**WOLCOTT TOWN COUNCIL**

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David Valletta, Chairman  
**WOLCOTT TOWN COUNCIL**



# TOWN OF WOLCOTT

TOWN HALL • 10 Kenea Avenue  
Wolcott, Connecticut 06716  
Tel. (203) 879-8100 • Fax: (203) 879-8105

January 16, 2014

David Valletta, Chairman  
Wolcott Town Council  
10 Kenea Avenue  
Wolcott, CT 06716

**RE: TRANSFERS WITHIN/BETWEEN DEPARTMENTS - FISCAL YEAR  
2013/2014**

Dear Mr. Valletta:

In accordance with the provisions of the Wolcott Town Charter, I am hereby notifying you of the following transfers for Fiscal Year 2013/2014 contained in Schedule A (Fund 01) and Schedule A (Fund 30) which are attached hereto and made a part hereof.

If you have any questions, please feel free to contact me.

Sincerely,

Linda R. Bruce,  
Municipal Finance Officer

LRB/sh  
Enclosure

**MAYOR'S ACTION:**

DATE: January 16, 2014

APPROVED BY: .....

Thomas G. Dunn, Mayor  
Town of Wolcott

**COUNCIL'S ACTION:**

DATE: ~~January 21, 2014~~  
February 4, 2014

APPROVED BY: .....

Chairman, Wolcott Town Council

**SCHEDULE A  
TRANSFERS WITHIN / BETWEEN DEPARTMENTS FUND 01  
2013-2014 FISCAL YEAR - FOR REVIEW ON JANUARY 21, 2014**

<u>DEPARTMENT</u>	<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>DEBIT</u>	<u>CREDIT</u>
<b>OTHER GENERAL GOVERNMENT - 112</b>				
	TO: 01-1-112-2-2500	UNEMPLOYMENT COMPENSATION	5,000.00	
	FROM: 01-1-112-2-2600	WORKERS COMP INSUR		3,504.27
	FROM: 01-1-112-4-4900	LIABILITY INSURANCE		1,495.73

Reason: To cover current unemployment payments to State of Connecticut.

**FIRE DEPARTMENT - 221**

	TO: 01-2-221-4-4400	MAINT-VEHICLES & EQUIPMENT	5,000.00	
	FROM: 01-1-167-8-8221	PRIMARY EXPENSE		5,000.00

Reason: To cover repair for Engine #2 at Company #1.

**PUBLIC WORKS - 311**

	TO: 01-3-311-4-4400	MAINTENANCE-EQUIPMENT	10,000.00	
	FROM: 01-3-311-2-2600	WORKERS COMPENSATION INS		2,000.00
	FROM: 01-3-311-4-4900	LIABILITY INSURANCE		8,000.00

Reason: To cover maintenance and repair costs for fleet this fiscal year.

**PUBLIC WORKS - 311**

	TO: 01-3-311-7-7121	MUNICIPAL AID ADJUSTMENT	117,481.00	
	FROM: 01-3-311-7-7120	LOCIP		117,481.00

Reason: To allocate State Grant funding to appropriate expenditure account according to State Entitlement projections.



# TOWN of WOLCOTT

## REQUEST FOR TRANSFER

DATE: 1/16/14

REQUESTOR: Kyle Dunn

DEPT.# 221

The following budget transfer(s) is requested:

	<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<b>TO</b>	<u>01-2-221-4-4400</u>	<u>Maint-Vehicles &amp; Equipment</u>	<u>5,000.00</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
<b>FROM</b>	<u>01-1-167-8-8221</u>	<u>Primary Expense</u>	<u>5,000.00</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>

**ALL REQUESTS FOR TRANSFERS MUST BE PRESENTED TO THE  
TOWN COUNCIL FOR APPROVAL - PLEASE ENSURE  
THAT ALL INFORMATION IS COMPLETE & ACCURATE**

The reasons the "to" account(s) are exhausted:

Account not exhausted.

Transfer is needed for:

To cover repair for Engine #2 at Company #1.

The effect on the "from" account(s):

No effect.

APPROVAL L. Bruce.....

FINANCE OFFICE USE

DATE:..... 1/16/2014

# TOWN of WOLCOTT

## REQUEST FOR TRANSFER

DATE: 1/07/14

REQUESTOR: David Kalinowski

DEPT.# 311

The following budget transfer(s) is requested:

	<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<b>TO</b>	<u>01-3-311-4-4400</u>	<u>Maint-Equipment</u>	<u>10,000.00</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
<b>FROM</b>	<u>01-3-311-2-2600</u>	<u>Workers Compensation Ins.</u>	<u>2,000.00</u>
	<u>01-3-311-4-4900</u>	<u>Liability Insurance</u>	<u>8,000.00</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>

**ALL REQUESTS FOR TRANSFERS MUST BE PRESENTED TO THE  
TOWN COUNCIL FOR APPROVAL - PLEASE ENSURE  
THAT ALL INFORMATION IS COMPLETE & ACCURATE**

The reasons the "to" account(s) are exhausted:

Inflation in costs for maintenance and repair of fleet. Also, repairs related to FEMA storm were performed and costs were paid from this fiscal year budgeted amounts (i.e. dump body and tire repairs, minor fiberglass repairs)

Transfer is needed for:

Cover maintenance and repair costs for fleet this fiscal year.

The effect on the "from" account(s):

It is anticipated the balance remaining should be sufficient to cover costs through to fiscal year end.

APPROVAL L. Bruce.....

FINANCE OFFICE USE

DATE:..... 1/16/2014

# TOWN of WOLCOTT

## REQUEST FOR TRANSFER

DATE: 1/09/2014

REQUESTOR: Linda R. Bruce

DEPT.# 311

The following budget transfer(s) is requested:

	<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
TO	<u>01-3-311-7-7121</u>	<u>Municipal Aid Adjustment</u>	<u>117,481.00</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
FROM	<u>01-3-311-7-7120</u>	<u>LOCIP</u>	<u>117,481.00</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>

**ALL REQUESTS FOR TRANSFERS MUST BE PRESENTED TO THE TOWN COUNCIL FOR APPROVAL - PLEASE ENSURE THAT ALL INFORMATION IS COMPLETE & ACCURATE**

The reasons the "to" account(s) are exhausted:

Account not exhausted.

Transfer is needed for:

To allocate State Grant funding to appropriate expenditure account according to State Entitlement projections.

The effect on the "from" account(s):

No effect.

APPROVAL L. Bruce

FINANCE OFFICE USE

DATE:..... 1/9/2014

**SCHEDULE A  
 TRANSFERS WITHIN / BETWEEN DEPARTMENTS FUND 30  
 2013-2014 FISCAL YEAR - FOR REVIEW ON JANUARY 21, 2014**

<u>DEPARTMENT</u>	<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>DEBIT</u>	<u>CREDIT</u>
<b>ACQUIRED FACILITIES - FUND 30</b>				
TO:	30-8-800-4-4400	MAINTENANCE-EQUIPMENT	2,500.00	
TO:	30-8-800-4-4420	MAINT & REPAIR-BUILDING	2,500.00	
FROM:	30-8-800-7-7300	CAPITAL OUTLAY		5,000.00

Reason: To replace funds used for emergency repair and other anticipated maintenance required prior to the opening of the facility in May.

# TOWN of WOLCOTT

## REQUEST FOR TRANSFER

DATE: 1/16/14

REQUESTOR: Ron Cordeau

FUND 30

The following budget transfer(s) is requested:

	<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
TO	<u>30-8-800-4-4400</u>	<u>Maintenance-Equipment</u>	<u>2,500.00</u>
	<u>30-8-800-4-4420</u>	<u>Maint. &amp; Repair-Building</u>	<u>2,500.00</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
FROM	<u>30-8-800-7-7300</u>	<u>Capital Outlay</u>	<u>5,000.00</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>

**ALL REQUESTS FOR TRANSFERS MUST BE PRESENTED TO THE TOWN COUNCIL FOR APPROVAL - PLEASE ENSURE THAT ALL INFORMATION IS COMPLETE & ACCURATE**

The reasons the "to" account(s) are exhausted:

Funds are encumbered for regular maintenance items. In addition, there was an emergency well pump replacement recently.

Transfer is needed for:

Replace funds used for emergency repair and other anticipated maintenance required prior to the opening of the facility in May.

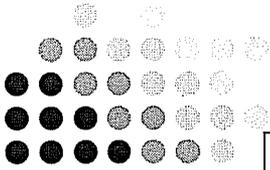
The effect on the "from" account(s):

No effect.

APPROVAL L. Bruce.....

FINANCE OFFICE USE

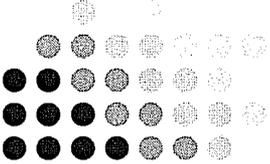
DATE:..... 1/16/2014



# Treasurer Report

01/21/2014



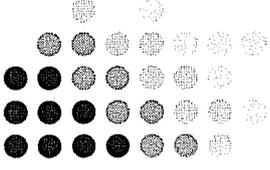


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# Agenda

- Transition
- 2014-2015 Budget Highlights
- Bond Position
- Pension Status Update
- Cash Investment Policy

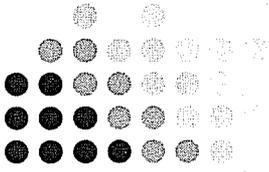




# Transition

- Complete
- Prior Assistant Treasurer's last day was December 31
- All systems have been converted to the new treasurer administration, including internal business systems, as well as all external financial institutions.



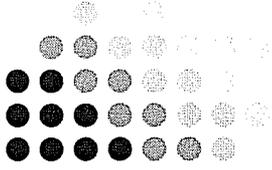


# Bond Payment analysis 2014-2015

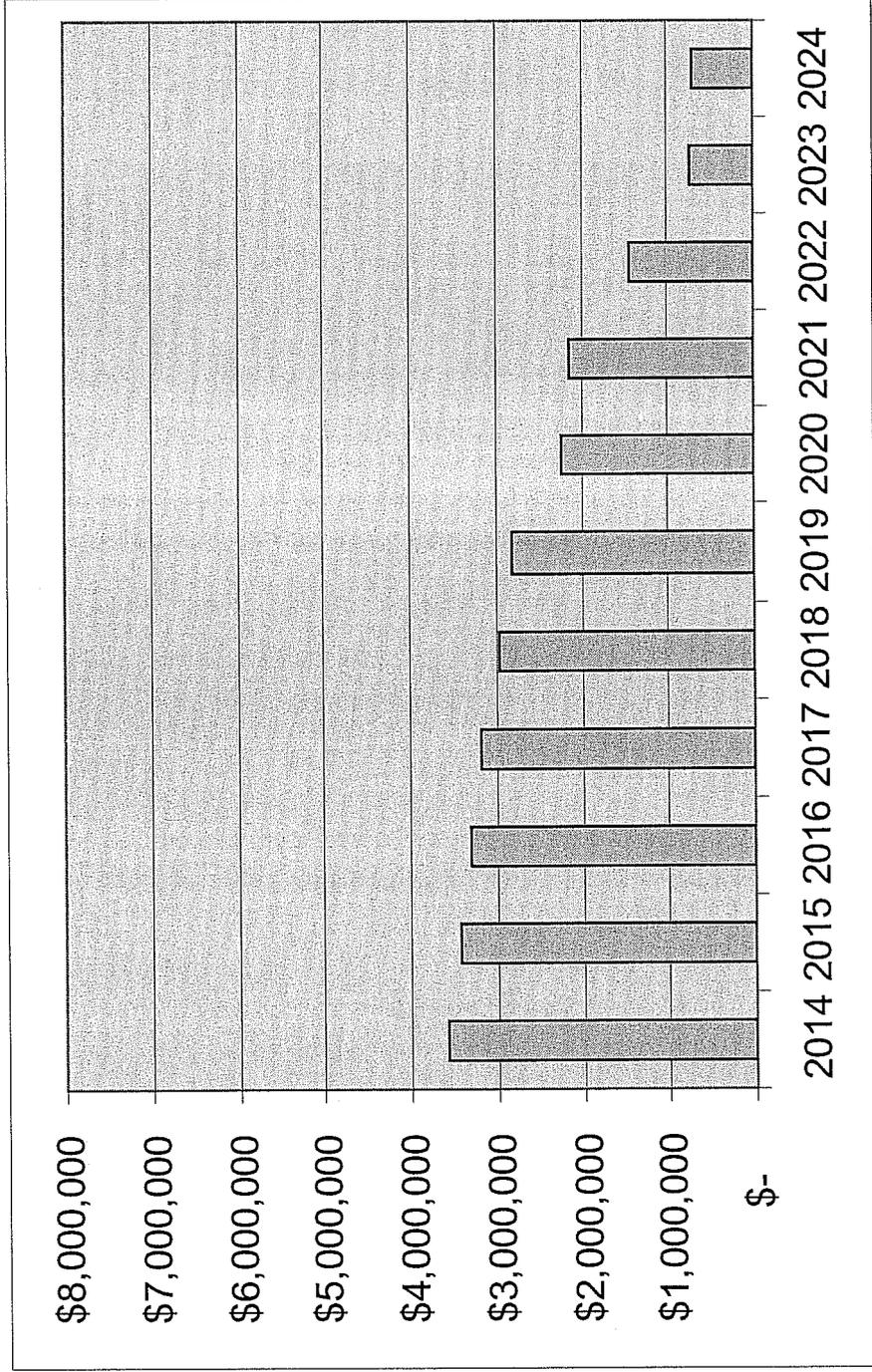


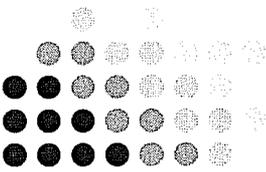
account #	account title	approved 2013-2014	requested 2014-2015	incr/decr	retirement date
01-113-9-93175	SCHL BONDS REFIN PRIN	\$ 530,000	\$ 520,000	\$ (10,000)	\$ 2,019
01-113-9-93176	SCHL BONDS REFIN INS	\$ 126,875	\$ 108,500	\$ (18,375)	
11-113-9-9312	School 8/15/06 prin	\$ 12,000	\$ 12,000	\$ -	\$ 2,025
11-113-9-9311	School 8/15/06 ins	\$ 5,629	\$ 5,149	\$ (480)	
11-113-9-9313	school 8/01/10 inst	\$ 13,063	\$ 12,463	\$ (600)	\$ 2,029
11-113-9-9314	school 8/01/10 prin	\$ 20,000	\$ 20,000	\$ -	
11-113-9-9315	school refundg int	\$ 403,875	\$ 361,350	\$ (42,525)	\$ 2,022
11-113-9-9316	school refundg princ	\$ 1,215,000	\$ 1,215,000	\$ -	
01-1-114-9-9313	3510 - FHCC CLBHE PRNCPL 3/15/02	\$ 50,000	\$ 25,000	\$ (25,000)	\$ 2,022
01-1-114-9-9314	3511 - FHCC CLBHE INTRST 3/15/02	\$ 15,888	\$ 12,763	\$ (3,126)	
01-1-114-9-9317	4033 - SEN CTR PRNCPL 8/15/06	\$ 24,000	\$ 19,000	\$ (5,000)	\$ 2,025
01-1-114-9-9318	4034 - SEN CTR INT 8/15/06	\$ 8,010	\$ 7,150	\$ (860)	
01-1-114-9-9319	4035 - GOLF COURSE INT 8/15/06	\$ 3,900	\$ 2,860	\$ (1,040)	\$ 2,025
01-1-114-9-9320	4036 - GOLF COURSE PRNCPL 8/15/06	\$ 26,000	\$ 26,000	\$ -	
01-1-114-9-9321	4037 - LIBRARY INTRST	\$ 16,352	\$ 15,032	\$ (1,320)	\$ 2,025
01-1-114-9-9322	4038 - LIBRARY PRNCPL 8/15/06	\$ 33,000	\$ 33,000	\$ -	
01-1-114-9-9342	4039 - GEN GOV VAR PRJTS 8/15/06 INTRST	\$ 40,046	\$ 36,646	\$ (3,400)	\$ 2,025
01-1-114-9-9343	4040 - GEN GOV VAR PRJTS 8/15/06 PRIN	\$ 85,000	\$ 85,000	\$ -	
01-1-114-9-9344	4076 - GEN OBL LOT B 8/15/06 INT	\$ 38,063	\$ 34,688	\$ (3,375)	\$ 2,026
01-1-114-9-9345	4077 - GEN OBL LOT B 8/15/06 PRIN	\$ 75,000	\$ 75,000	\$ -	
01-1-114-9-9346	4131 - GEN OBL 8/1/10 INT	\$ 128,525	\$ 122,075	\$ (6,450)	\$ 2,029
01-1-114-9-9347	4132 - GEN OBL 8/1/10 PRIN	\$ 215,000	\$ 215,000	\$ -	
01-1-114-9-9348	4133 - GEN OBL REFUNDG 2010 INT	\$ 7,950	\$ 7,000	\$ (950)	\$ 2,021
01-1-114-9-9349	4134 - GEN OBL REFUNDG 2010 PRIN	\$ 30,000	\$ 25,000	\$ (5,000)	
01-1-115-9-9325	3564 - CLINTON HILL INTRST 8/15/06	\$ 96,654	\$ 89,254	\$ (7,400)	\$ 2,025
01-1-115-9-9326	4042 - CLINTON HILL PRIN 8/15/06	\$ 190,000	\$ 180,000	\$ (10,000)	
01-1-115-9-9327	4135 - WTR BOND REFUNDG 2010 INT	\$ 41,550	\$ 37,350	\$ (4,200)	\$ 2,022
01-1-115-9-9328	4136 - WTR BOND REFUNDG 2010 PRIN	\$ 120,000	\$ 120,000	\$ -	
		\$ 3,571,378	\$ 3,422,278	\$ (149,101)	

**\$ 149,101 reduction From 2013-2014**  
**11 out of 14 bonds will retire within 10 years**



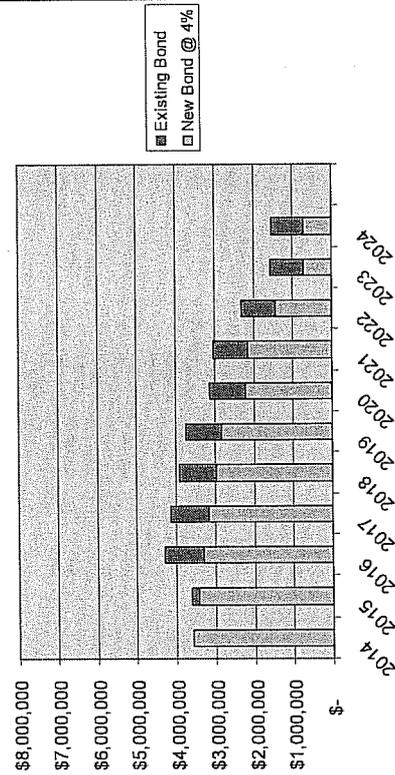
# Town's Existing Debt Service



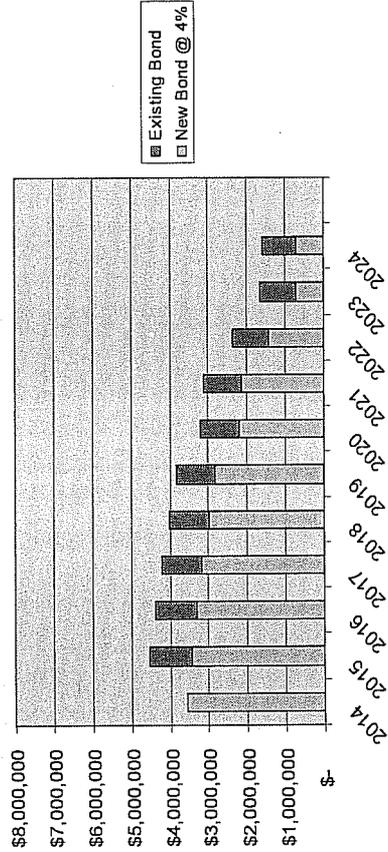


# New Bond at different debt rates

Proposed \$12.325 million General Obligation Bond  
assumed rate of 3.0%



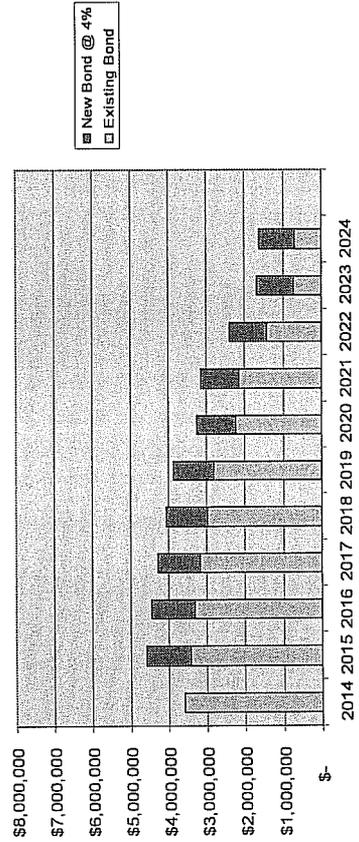
Proposed \$12.325 million General Obligation Bond  
assumed rate of 4.0%

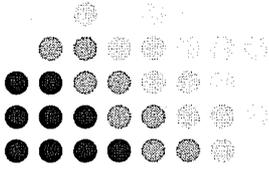


## Important to improve towns Bond Ratings –

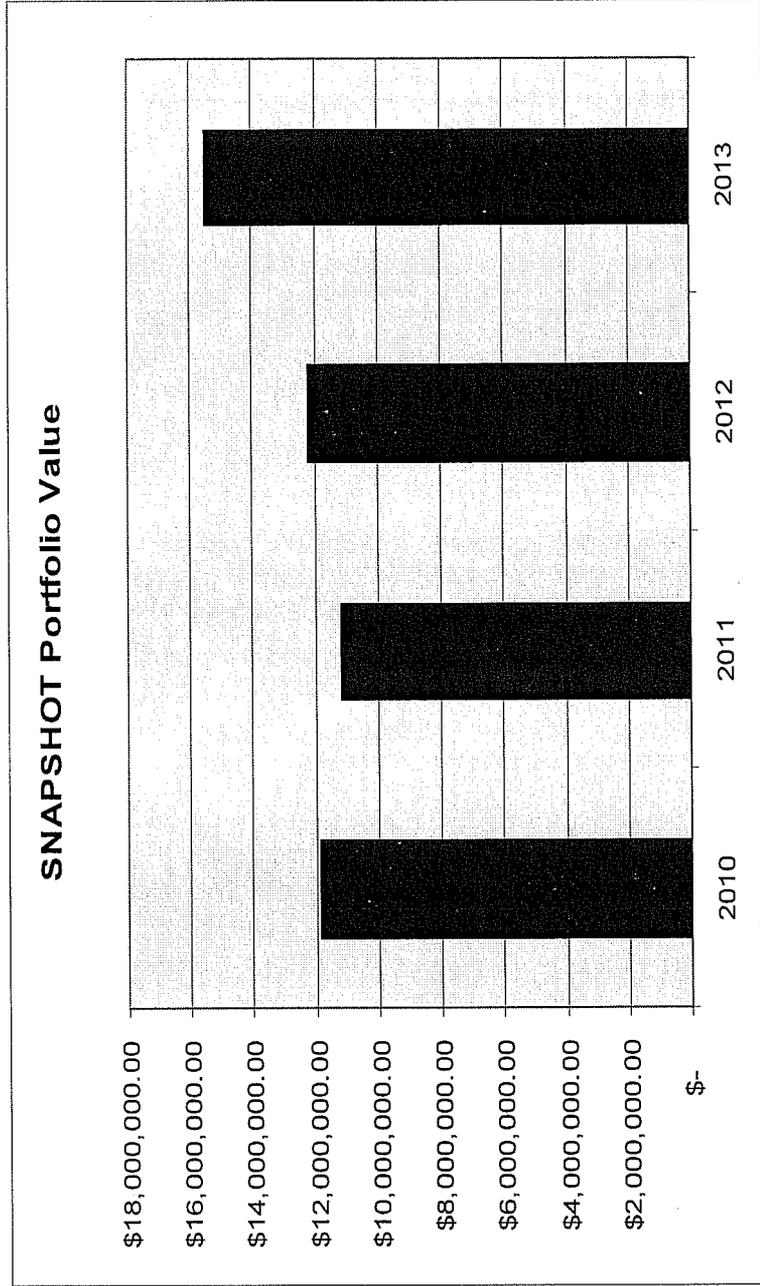
- 4.45 vs. 4.0% saves \$581,512 over the life of a 20 year bond
- 4.45 vs. 3.0% saves \$1,862,762 over the life of a 20 year bond
- Currently Wolcott's rating is A1. Has not changed since 1960
- The town financial team needs to convince Bonding agency that Wolcott deserves an upgrade to AA
- Wolcott has a good story to tell

Proposed \$12.325 million General Obligation Bond  
assumed rate of 4.45%



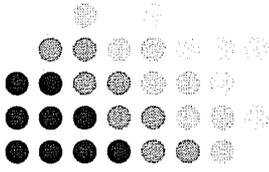


# Pension - Performance Change in Market Value



21% growth over 2012-2013

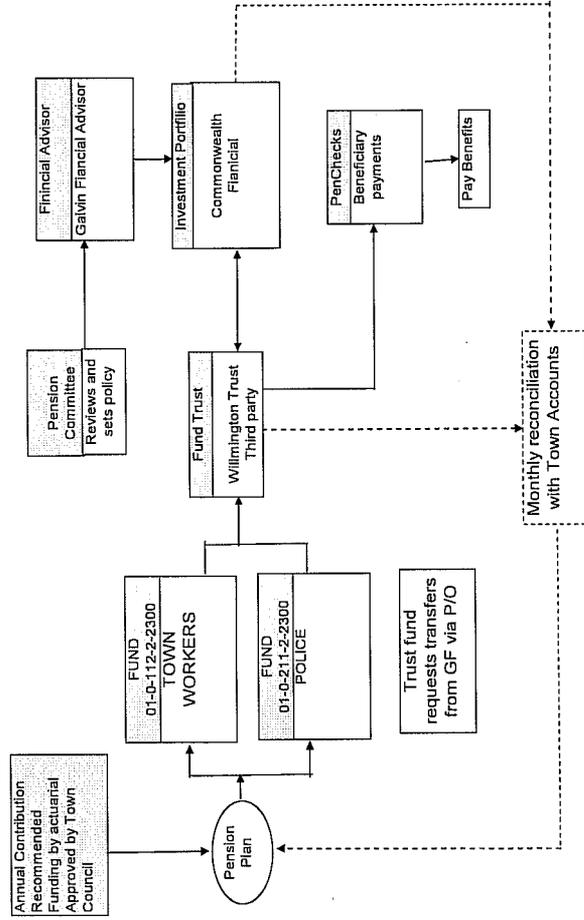




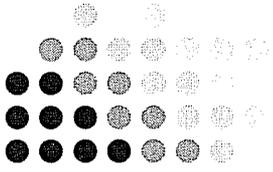
# Follow the Money

## Pension Fund

### Pension Money Flow



Trust fund requests transfers from GF via P/O



# Future Treasurer Reports

- Cash Investment Policy
  - Short term investment fund
  - Evaluate ways to maximize idle cash in short term investment funds
    - Evaluate current state
    - Define future state
    - Develop policy
    - Measure and Improve



THOMAS G. DUNN  
MAYOR



OFFICE OF THE MAYOR  
TOWN OF WOLCOTT

January 16, 2014

Wolcott Town Council Members  
Attn: David Valletta, Chairman  
10 Kenea Ave.  
Wolcott, CT 06716

Re: Appointments to Boards and Commissions

Dear Chairman Valletta and Council Members:

Attached you will find my recommendations for 2014-2016 Boards and Commissions. I have included candidates for consideration for "Recommendations with Council Approval" and I have also included "Mayor's Appointments" for your perusal.

Sincerely,

A handwritten signature in black ink, appearing to read "T. G. Dunn", written over a horizontal line.

Thomas G. Dunn  
Mayor, Town of Wolcott

TGD/AD

# BOARDS & COMMISSIONS

2014-2016

## Mayor's Recommendation w/ Town Council Approval

### Farmingbury Hills (5)

Robert Larson - R  
Greg Solocius - U  
Joan Kane-R  
Lou Polzella-R  
Paul Garland-U

### Inland Wetlands Commission (7 Reg.- 3 Alt)

#### REGULAR MEMBERS (7):

Mark Garrigus- R  
Richard Tucker - D  
Chris O'Brien-R  
Bill Harpin - R  
Ed Myers-U  
Brian Lanese - D  
Roy Balkus - U

#### ALTERNATES (3):

Ryan Bessette- R  
Dave Hamel - U  
1 Vacancy

### Planning & Zoning -(5 Reg-3 Alternates) STAGGERED APPOINTMENTS

#### REGULAR MEMBERS (5):

Ray Mahoney - R  
Angelo Mastrofrancesco-R

#### ALTERNATES (3):

Rich Delpier-D  
Virginia McHugh - R  
Harry Fitzgerald-R

# Mayor's Appointments

## Parks and Recreation and Acquired Facilities Commission (7)

Ronald Cordeau – R  
Jack Kirschbaum- U  
Steven Lagasse – U  
Harry Najarian – R  
Carl Dambrauskas – R  
Robert Sherman – R  
1 VACANCY

## Economic Development (7)

Robin Mazas – U  
Terry Mulhall - U  
Mary Kelly –R  
Gregory Dandio-R  
Sean Hughes-R  
Dave Grant- R  
1 VACANCY

## Sewer & Water (6)

James Paolino-R  
Scott Meyers-U  
Jim Natale-R  
Walter Tumel-D  
Greg Dandio-R  
Sam Zotto- R

## Commission for Individuals with Special Needs (12)

Gloria Clair – R,  
Kelly DelGobbo – U  
Stephanie Valerio-U  
Bobbi Thompson - D  
Amanda Clair - R  
Colleen Miller – U  
Sharon Valerio – U  
Don Vallancourt - U  
Laurie Glasser – R  
Fran Culver-U  
2 VACANCIES

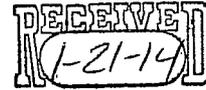
## Commission on Aging (9)

Mary Morrone-D  
Lorraine McQueen – D  
JoAnn Muscillo – D  
Joe Ciarlo - D  
Fran Kramarz – D  
Donald Kundee – R  
Lois Pecka - D  
Eileen Cleary - R  
Alma Smith - D

## Citation Hearing Board (5)

James Fryer R  
Nicholas Ozkan D  
Gloria Gubitosi R  
Joan Kane R  
1 VACANCY

Eleanor L. Ramirez  
2 Farmingbury Road  
Wolcott, CT 06716  
(203)879-1620 or (203)757-8831  
eherbstcpa@comcast.net



January 20, 2014

Town of Wolcott - Town Council  
Attn: Beth Gaudiosi  
10 Kenea Avenue  
Wolcott, CT 06716

To: Town Council  
Re: Appointments

Hello. I would like to request to be considered for an appointment to the Library Board. I believe that I have skills and experience that would be an asset to the Board, and a genuine desire to become more active in the community.

I was born and raised in Wolcott, graduating Wolcott High School in 1980. I raised my son in Wolcott, while employed at the Waterbury Republican American as the Purchasing Agent for 13 years. During that time I also attended Post University and received a bachelor's degree in Accounting. After receiving my CPA in 2000, I worked in various positions in public accounting, and for the past six years owned my own firm, Eleanor L. Herbst, CPA, LLC.

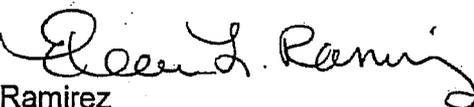
I am in the process of dissolving my business, and have taken a position as a controller for a national retail chain of pet supply stores. This leaves me with spare time to once again serve my community.

In addition to my work experience, I have also served with the following civic and business organizations:

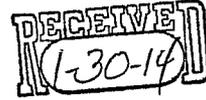
Hillside Historic District Neighborhood Association – President, and Treasurer  
Waterbury Neighborhood Council – member  
American Business Women's Association – member and Treasurer  
Waterbury Regional Chamber – member since 2007  
AICPA – member since 2000  
CT CPA – member since 2000  
Farmingbury Woman's Club – member

I would consider it an honor and a privilege in order to serve on the Wolcott Library Board of Directors.

Thank-you,

  
Eleanor L. Ramirez

WOLCOTT REPUBLICAN TOWN COMMITTEE



Wolcott Town Council  
10 Kenea Ave  
Wolcott, CT 06716

Dear Council members,

The Republican Town Committee would like to respectfully request that Anthony Lombardi remain as an alternate on the Zoning Board of Appeals. He has shown to be an asset to the commission.

Thank you for this consideration.

Sincerely,

Cathe Sherman and Greg Dandio  
Chairman Republican Town Committee