

WOLCOTT TOWN COUNCIL

Regular Meeting

Tuesday, October 1, 2013

Council Chambers, Wolcott Town Hall

7:30 p.m.

Page 1 of 4

MINUTES

Note: These are summary minutes; a tape recording of this meeting is on file in Commission Secretary's Office in Wolcott Town Hall.

Chairman Valletta called the meeting to order at 7:30 p.m. with the Pledge of Allegiance, and attendance was taken.

MEMBERS PRESENT: Chairman David Valletta, Francis Masi, Rachel Wisler, Roger Picard, Charles Marsella, Jeffrey Slavin, and Donald Charette Sr.

MEMBERS ABSENT: Vice-Chairman Gale Lanza Mastrofrancesco and James Pape

ALSO PRESENT: Mayor Thomas G. Dunn; Linda Bruce, Municipal Finance Officer; Brian Tynan, Town Attorney; Attorney Bruce Chudwick, Bond Counsel, Shipman & Goodwin, LLP

APPROVAL OF MINUTES:

▪ Regular Meeting –September 17, 2013

Upon **MOTION** by Francis Masi, seconded by Roger Picard, it was unanimously voted to approve the minutes of the Regular Meeting held on September 17, 2013.

TAXPAYERS' TIME: (Limited to Items on the Agenda)

No taxpayers came forward.

CORRESPONDENCE (on file):

- 1. Proposed Resolution (#377) To Transfer Unexpended Funds Between Projects Within the \$12,325,000 Appropriation & Bond Authorization**
- 2. Letter received on September 24th from Barbara Krol expressing her support of the dead end on Stanley Street**

MAYOR'S REPORT:

Mayor Dunn advised that he did not have a report this evening.

WOLCOTT TOWN COUNCIL

Regular Meeting

Tuesday, October 1, 2013

Council Chambers, Wolcott Town Hall

7:30 p.m.

Page 2 of 4

MINUTES

FINANCE OFFICER'S REPORT/TRANSFERS:

Linda Bruce came forward and reported the following:

- Blum, Shapiro will have draft financial reports for fiscal year ended June 30, 2013 the week of October 14th
- The Management Discussion & Analysis will be returned to Blum, Shapiro by October 31st
- Changes to the draft for the Official Statement for the upcoming Bond Anticipation Note sale (BAN) were due to Southwest today; they returned the draft yesterday and met the deadline
- The Official Statement will be posted on October 3rd; potential bidders will review the Official Statement and submit questions, if any, to the Finance Officer; the note bid opening is scheduled for October 15th at 11:00 a.m. at the offices of First Southwest; the Mayor and the Treasurer will attend the bid opening
- The notes for the total approved bond authorization of \$12,325,000.00 will be dated October 24, 2013
- There are no transfers for approval

SUB-COMMITTEE/LIAISON REPORTS:

There were no reports.

UNFINISHED BUSINESS:

There was no unfinished business.

NEW BUSINESS:

1. Resolution To Transfer Unexpended Funds Between Projects Within the \$12,325,000 Appropriation & Bond Authorization

At this time, Mayor Dunn and Attorney Bruce Chudwick came forward, at which time Mayor Dunn advised that he asked Attorney Chudwick to attend the meeting so that he could explain the bonding process and explain the language contained within the resolution.

Attorney Chudwick proceeded to explain what the resolution means. He also reviewed previous bond projects where unexpended funds were transferred between projects.

WOLCOTT TOWN COUNCIL

Regular Meeting

Tuesday, October 1, 2013

Council Chambers, Wolcott Town Hall

7:30 p.m.

Page 3 of 4

MINUTES

Key points were as follows:

- The proposed resolution will close out two of the projects and move the funds into other projects
- In 2001, monies were moved between capital improvement projects for Tyrrell, Frisbie, and Wakelee schools; some projects were under budget and some were over budget
- They have always built in the flexibility within a resolution to move monies within projects
- The Town Council also approved moving monies within projects in 2006 and again in 2008 for various capital projects at the high school and capital items on the town side

A question and answer period was held regarding the status of specific projects within the resolution, during which Mayor Dunn and Linda Bruce provided clarification. Brief discussion followed.

Upon **MOTION** by Francis Masi, seconded by Roger Picard, it was unanimously voted to **approve** the following resolution: RESOLUTION TO TRANSFER UNEXPENDED FUNDS BETWEEN PROJECTS WITHIN THE \$12,325,000 APPROPRIATION AND BOND AUTHORIZATION (**full text of resolution attached**).

ITEMS FOR NEXT AGENDA:

At this time, discussion transpired as to whether or not the next meeting scheduled for October 15, 2013 should be canceled due to anticipated absences after which the following decision was made:

Upon **MOTION** by Jeffrey Slavin, seconded by Francis Masi, it was voted, by a majority, to **cancel** the next Regular Meeting scheduled for October 15, 2013 (a Special Meeting will be called if it becomes necessary). Mr. Marsella opposed.

TAXPAYERS' TIME:

No taxpayers came forward.

EXECUTIVE SESSION:

No Executive Session was held.

WOLCOTT TOWN COUNCIL

Regular Meeting

Tuesday, October 1, 2013

Council Chambers, Wolcott Town Hall

7:30 p.m.

Page 4 of 4

MINUTES

ADJOURNMENT:

Upon **MOTION**, by Roger Picard, seconded by Jeffrey Slavin, it was unanimously voted to **adjourn** the meeting at 7:50 p.m.

APPROVED:

Elizabeth Gaudiosi, Secretary
WOLCOTT TOWN COUNCIL

David Valletta, Chairman
WOLCOTT TOWN COUNCIL

WOLCOTT TOWN COUNCIL

377

RESOLUTION TO TRANSFER UNEXPENDED FUNDS BETWEEN PROJECTS WITHIN THE \$12,325,000 APPROPRIATION AND BOND AUTHORIZATION FOR THE RECONSTRUCTION AND REPAIR OF VARIOUS TOWN ROADS AND ROADSIDE ELEMENTS, UPGRADES TO THE WOLCOTT PUBLIC SCHOOLS, WATERLINE REPLACEMENT ON LOWER WOODTICK ROAD, CONSTRUCTION OF A WALKING TRAIL AT SCOVILL RESERVOIR AND PURCHASE OF A NEW FIRE TRUCK, AND TO CLOSE OUT CERTAIN PROJECTS

WHEREAS, the Resolution to appropriate \$12,325,000 for the reconstruction and repair of various town roads and roadside elements, upgrades to the Wolcott Public Schools, waterline replacement on Lower Woodtick Road, construction of a walking trail at Scovill Reservoir and purchase of a new fire truck, and to authorize the issue of bonds, notes or temporary notes in an amount not to exceed \$12,325,000 to finance said appropriation, as approved at a Referendum held on August 27, 2011, and as amended at a Special Town Meeting held on June 4, 2013 to include a natural gas line and related equipment for Wolcott High School (the "Resolution"), provided that the Town Council may, by resolution, transfer unexpended funds among purposes, so long as the total appropriation and bond authorization is not increased, and

WHEREAS, the waterline on Lower Woodtick Road and the new fire truck purchase are complete and eligible to be closed (the "Completed Projects"), and excess funds are available from the Completed Projects to be transferred to other projects, and

WHEREAS, the reconstruction and repair costs for roads and roadside elements project can make use of additional funds to complete that project.

BE IT RESOLVED, that the following transfers are hereby approved:

	<u>Original Amount</u>	<u>Transfer Increase/(Decrease)</u>	<u>Revised Amount</u>
Reconstruction and repair costs for roads and roadside elements	\$ 9,000,000.00	\$187,424.19	\$9,187,424.19
Upgrades to Wolcott Public Schools	1,800,000.00	---	1,800,000.00
Waterline on Lower Woodtick Road	350,000.00	(187,315.23)	162,684.77
Walking Trail at Scovill Reservoir	350,000.00	---	350,000.00
Purchase of new fire truck	500,000.00	(108.96)	499,891.04
Administrative, Financing and Bond Issuance Costs	<u>325,000.00</u>	<u>---</u>	<u>325,000.00</u>
TOTAL	<u>\$12,325,000.00</u>	<u>-0-</u>	<u>\$12,325,000.00</u>

FURTHER RESOLVED, that upon completion of the transfers, the Finance Officer is authorized to close out the Completed Projects.

Adopted at the **October 1, 2013** Wolcott Town Council Meeting.



David Valletta, Chairman
Wolcott Town Council

Dated at Wolcott, CT this 1st day of October, 2013.

CERTIFICATION

I, Dolores C. Slater, do hereby certify that I am the Clerk of the Town of Wolcott, a municipal corporation organized and existing under the laws of the State of Connecticut having its principal place of business at 10 Kenea Avenue, Wolcott, CT 06716, and that I am the keeper of the corporate records and seal. The foregoing is a true and correct copy of resolution duly adopted and ratified by the **Town Council of the Town of Wolcott on October 1, 2013** in accordance with the constituent charter of the Town of Wolcott; and that the same has not in any way been modified, repealed, or rescinded, but is in full force and effect.



Dolores C. Slater, Town Clerk

Date: 10-17-2013

{SEAL}