

**WOLCOTT TOWN COUNCIL
WORKSHOP**

Tuesday, March 30, 2010

COUNCIL CHAMBERS

WOLCOTT TOWN HALL

7:00 P.M.

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MINUTES

Chairman Santogatta called the Workshop to order at 7:00 p.m.

MEMBERS PRESENT: Chairman Michael Santogatta, Vice-Chairman Steven Olmstead, Michael Perrone, Randy Petroniro Sr., Gale Mastrofrancesco, Francis Masi, and Charles Marsella

MEMBERS ABSENT: David Valletta and Michael Bokon

ALSO PRESENT: Linda Bruce, Municipal Finance Officer; Roger Levesque, Town Treasurer; Janette Marcoux, First Southwest Company

WORKSHOP-Town of Wolcott Credit Factors

In depth discussions transpired regarding credit factors as they currently affect the Town of Wolcott (**see attached discussion outline**).

Upon **MOTION** by Michael Perrone, seconded by Gale Mastrofrancesco, it was unanimously voted to adjourn the workshop at 8:17 p.m.

APPROVED:

**Michael J. Santogatta, Chairman
WOLCOTT TOWN COUNCIL**

MJS/eg

Discussion Outline

Credit Analysis Factors

Management

Financial Position

Local Economy

Debt Burden

What a Credit Rating Means to an Investor

Municipal Market Post 2008 Credit Freeze

Current Municipal Rates

Refunding Outstanding Bonds